

## **ASSIGNMENT AND ASSUMPTION AGREEMENT**

### **Dot-STUDIO Registry Agreement**

This Assignment and Assumption of the Dot-STUDIO Registry Agreement ("Assignment and Assumption Agreement") is entered into as of 22 April 2015 (the "Effective Date") by and between Spring Goodbye, LLC, a Delaware limited liability company with its principal place of business located at 155 108th Avenue NE, Suite 510, Bellevue, WA 98004 USA ("Spring Goodbye") and United TLD Holdco, Ltd., a Cayman Islands corporation with its principal place of business located at Uglund House, South Church Street, George Town, Grand Cayman KY1-1104, Cayman Islands ("United TLD"). The parties to this Agreement shall be referred to individually as a "Party" and collectively as the "Parties."

#### RECITALS

A. Spring Goodbye is a party to that certain Registry Agreement entered into 11 February 2015, by and between Spring Goodbye and the Internet Corporation for Assigned Names and Numbers, a California nonprofit public benefit corporation ("ICANN") for the **.studio** top-level domain (the "Registry Agreement").

B. Pursuant to Section 7.5 of the Registry Agreement, in a letter from Spring Goodbye' parent, Donuts, Inc. dated 14 April, 2015, Spring Goodbye requested ICANN's prior written consent to an assignment of the Registry Agreement from Spring Goodbye to United TLD.

C. On 20 April 2015, ICANN granted its conditional written consent ("ICANN's Consent") to Spring Goodbye for assignment of the Registry Agreement to United TLD.

D. Having received ICANN's Consent as aforementioned, and both Parties having represented herein below its fulfillment of all conditions of ICANN's Consent, Spring Goodbye hereby desires to assign its rights and obligations under the Registry Agreement to United TLD, and United TLD hereby desires to assume Spring Goodbye' rights and obligations under the Registry Agreement via assignment, pursuant to the terms and conditions of this Assignment and Assumption Agreement.

#### AGREEMENT

In consideration of the mutual promises set forth herein and for good and valuable consideration, the sufficiency of which is hereby acknowledged, the Parties now agree as follows:

1. Spring Goodbye hereby assigns, transfers, and conveys to United TLD all of Spring Goodbye's rights, obligations, title, and interest in and to the Registry Agreement.

2. United TLD hereby accepts the assignment of the Registry Agreement and assumes all liabilities of Spring Goodbye relating thereto, whether contingent or accrued, and further agrees to assume and perform all of the covenants, obligations and agreements of Spring Goodbye under the Registry Agreement from and after the Effective Date.

3. The Parties hereby agree that United TLD shall be substituted for Spring Goodbye as the Registry Operator for all purposes of the Registry Agreement.

4. The Parties hereby represent that all conditions set forth in ICANN's Consent have been fulfilled as of the Effective Date of this Assignment and Assumption Agreement.

5. The Parties hereby acknowledge that ICANN's Consent to Spring Goodbye's assignment of the Registry Agreement does not waive any rights ICANN may have to take action with respect to the performance of covenants, obligations and agreements of Spring Goodbye under the Registry Agreement prior to the Effective Date or any breaches of the Registry Agreement by Spring Goodbye occurring prior to the Effective Date.

6. Each Party shall, upon the reasonable request of the other Party, make, execute, acknowledge, and deliver any and all further documents and instruments, and do and cause to be done all such further acts, to evidence and/or in any manner perfect Spring Goodbye's assignment of the Registry Agreement to United TLD pursuant to this Agreement.

IN WITNESS WHEREOF, the Parties have caused this Assignment and Assumption Agreement to be executed and delivered as of the Effective Date first stated above.

**SPRING GOODBYE, LLC**

By: 

Name: Paul Stahura

Title: Manager of its Sole Member

**UNITED TLD HOLDING CO LTD.**

By: 

Name: Taryn J. Naidu

Title: Director