

Mr. Kurt Pritz  
Senior Vice President ICANN  
4676 Admiralty Way  
Marina Del Rey  
CA 90292-6601, USA

April 13, 2007

Dear Mr. Pritz,

Re: Registry-Level Fee Amendment

We are writing to you to request an amendment to the May 25, 2006 Sponsored TLD Registry Operator Agreement between Telnic Limited and ICANN. The requested amendment would revise the structure for Registry-Level Fees that Telnic must pay to ICANN to be identical to the structure recently approved by ICANN for the .mobi sTLD.

As background, in March 2007, the ICANN Board approved an amendment to the Registry Agreement between mTLD Top Level Domain, Ltd. and ICANN revising the Registry-Level Fee that mTLD must pay to ICANN. ICANN described the intent of this amendment to be to remove a disparity between the Registry-Level Fee structure described in Telnic's agreement with ICANN (a variable structure based on the fee charged per domain name) and that described in mTLD's existing agreement with ICANN (a flat fee of \$0.75 per domain name, regardless of the fee charged per domain name).

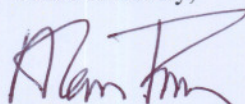
However, as we described in our February 22, 2007 letter to Mr. Twomey (which was posted to the public comment forum for the mTLD amendment), the mTLD amendment did not create true contractual parity between mTLD and Telnic. Instead, it created a new disparity between the two agreements by placing a \$0.75 per name cap on the Registry-Level Fees that mTLD must pay. Telnic's agreement with ICANN does not have this cap, so Telnic could be required to pay higher Registry-Level Fees than mTLD.

Therefore, as we proposed in our February letter, we hereby respectfully request that the Sponsored TLD Registry Operator Agreement between ICANN and Telnic be amended to provide for the identical Registry-Level Fee terms as were recently approved for mTLD.

We have drafted a proposed amendment for your consideration. It is identical in all relevant respects to the mTLD amendment, so we trust it will meet with similar approval. For your convenience, we have also attached a redlined document showing the differences between the language in the current Telnic agreement and the proposed amendment.

Please feel free to contact me if you would like to discuss this any further.

Yours sincerely,



Alan Price  
Director