



June 2015 Financial Results

Unaudited

Contents

Executive Summary	1
Budget by Quarter	2
Actuals by Quarter	3
Statement of Activities (Actual vs. Budget)	4
Statement of Position.....	5
Funds Under Management.....	6
Cash Flows Synopsis	7
Operating Fund and New gTLD Cash	8
Reserve Fund.....	9
New gTLD Financial Summary.....	10
New gTLD Historical Development Costs	11
New gTLD Historical Auction Proceeds	12

Note - All financial information is unaudited.

ICANN
Executive Summary of Unaudited Financial Results
For the Twelve Months Ending June 30, 2015

Overview - ICANN Operations and New gTLD Program

The total ICANN change in net assets is \$67.7M higher than budget for FY15 mainly as a result of (i) auction proceeds for the New gTLD program (\$61.3M) and (ii) favorability in planned operations (\$8.5M) (see Support and Revenue and Operating Expenses below); (iii) Reserve Fund gains of (\$1.4M) partially offset by (iv) lower revenue recognized for the New gTLD Program (-\$1.5M) as a result of the program-to-date true up based on current full program forecast; and (v) New gTLD risk costs (-\$2.0M).

The Funds Under Management by ICANN increased by \$16.3M during FY15 to a total of \$326.0M, mainly as a result of (i) net funds collected from contributors/ parties of (\$157.9M) including \$58.4 for New gTLD auction proceeds and (ii) Reserve Fund gains of (\$1.4M), partially offset by (iii) general operating expenses for ICANN Ops (-\$101.5M) and (iv) the payment of refunds and evaluation expenses and general operating expenses for the New gTLD Program (-\$41.5M).

Financial Position

The Funds Under Management increased by \$16.3M during the period as a result of the following:

- An increase of the ICANN Operations funds by \$4.6M due to:
(i) funds collected from contributors/ parties of \$99.5M,
(ii) the reimbursement from the New gTLD funds of the direct/allocated costs for \$16.7M,
(iii) the reimbursement from the New gTLD funds of the historical development costs for \$4.8M, and
(iv) the appreciation of investments for \$0.5M, partially offset by
(v) payments to vendors/ employees of \$117.0M, \$15.5M of which were on behalf of the New gTLD Program

- A increase of the New gTLD funds by \$11.8M due to:
(i) net auction proceeds received of \$58.4M and
(ii) the appreciation of investments for \$0.9M, partially offset by
(iii) the net refunds to New gTLD applicants \$15.1M,
(iv) the reimbursement to ICANN Ops for direct/allocated costs for \$16.7M,
(v) payments to vendors/employees for \$10.9M, and
(vi) the reimbursement to ICANN Ops for historical development costs for \$4.8M.

The decrease of the deferred revenues balance of \$71.2M corresponds to:
(i) the amount of revenues recognized for the New gTLD program \$53.4M and
(ii) the net refunds to New gTLD applicants \$17.7M

Support and Revenue

Revenues for ICANN Ops were \$1.9M unfavorable to budget primarily due to: (i) lower Registries fixed fees by \$4.5M as a result of a lower number of TLDs in the root; (ii) lower meeting sponsorships by \$0.5M; and (iii) lower registrar transaction fees by \$0.4M, partially offset by (iv) higher Registrar fees \$2.6M due to the one-time registrar application fees resulting from the application of new registrars and slightly higher accreditation fees; and (v) higher Registry transaction-based fees by \$0.8M resulting from higher transaction volume. Revenues for New gTLD program were \$57.9M favorable to budget primarily due to auction proceeds of \$61.3M partially offset by lower revenues recognized of \$1.5M for the period resulting from a true-up of recognized revenues (program-to-date) to reflect current full program forecast.

Operating Expenses

Personnel costs were favorable to budget for ICANN Ops and the New gTLD Program \$2.4M and \$2.0M, respectively primarily due to delayed hires.

ICANN Ops Travel and Meetings costs were unfavorable to budget \$2.1M due to: (i) lower than budgeted allocation of staff travel to the New gTLD Program for \$0.6M; (ii) higher than budgeted costs for: (a) Public Responsibility and Fellowship and Next Generation engagement for \$0.2M, (b) Board Support for \$0.3M, and (c) contractor travel for ICANN meetings for \$0.6M; and (iii) the categorization of IT contractor travel to ICANN meetings (actuals were booked to T&M but budgeted in Prof. Svcs.) for \$0.4M. The New gTLD Program Travel and Meetings costs were \$0.7M favorable to budget primarily due lower headcount.

Professional Services costs for ICANN Ops were \$0.8M unfavorable to budget primarily due to legal costs and other professional services for the IANA Stewardship Transition project (\$2.1M) partially offset by favorability in the Global Domains Division due delayed, IDN Variant, Technical Services, IANA and Security projects. Professional Services costs for the New gTLD Program were \$7.6M favorable to budget due to delayed Pre-delegation testing, contracting, COI management, CCT metrics research and reporting and gTLD program reviews and assessments

Administrative costs for ICANN Ops were \$0.3M favorable to budget primarily due to timing of global outreach and engagement sponsorship contributions and lower recruiting and facilities expenses due to slower hiring. Administrative costs for the New gTLD Program were \$1.7M unfavorable to budget primarily due the timing of budgeted expenses.

Bad debt expenses were relatively flat to budget.

Depreciation costs were \$1.2M unfavorable to budget primarily due to an underestimated basis of fixed assets triggering depreciation during the fiscal year.

Other Income /Expense

The ICANN Ops and New gTLD investment accounts had gains of \$0.5M and \$0.9M for the period.

Statement of Activity
FY15 Budget by Quarter
US dollars, in millions

	Quarter 1			Quarter 2			Quarter 3			Quarter 4			Total Year		
	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total
Total Support and Revenue	\$22.4	\$12.6	\$35.0	\$24.1	\$25.8	\$49.9	\$28.1	\$39.7	\$67.7	\$29.5	\$54.9	\$84.3	\$104.0	\$133.0	\$237.0
Expenses															
Personnel	11.9	2.2	14.1	12.1	4.5	16.7	13.4	6.9	20.2	13.7	9.3	23.0	51.0	22.9	74.0
Travel & Meetings*	2.2	0.2	2.4	3.7	0.5	4.2	3.9	0.8	4.7	3.6	1.0	4.6	13.4	2.6	16.0
Professional Services	3.8	4.4	8.2	5.5	9.3	14.8	5.5	14.4	19.9	5.9	20.1	26.0	20.7	48.2	68.9
Administration	3.4	0.6	3.9	3.5	1.1	4.6	3.8	1.7	5.5	3.6	2.2	5.9	14.3	5.6	19.9
Bad Debt Expenses	0.1	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.1	0.5	0.0	0.5
Depreciation Expenses	1.2	0.0	1.2	1.2	0.0	1.2	1.2	0.0	1.2	1.2	0.0	1.2	4.8	0.0	4.8
Total Expenses	22.6	7.4	30.0	26.1	15.4	41.6	27.9	23.8	51.7	28.1	32.7	60.8	104.7	79.3	184.1
Contingency	0.0	0.0	0.0	0.7	0.0	0.7	1.0	0.0	1.0	1.7	0.0	1.7	3.4	0.0	3.4
Interest - General	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FX Translation (Gain) / Loss	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment (Income)/ Loss	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Other (Income)/Expense	0.0	0.0	0.0	0.7	0.0	0.7	1.0	0.0	1.0	1.7	0.0	1.7	3.4	0.0	3.4
Change in Net Assets Before Historical Costs and Reserves	(0.2)	5.1	5.0	(2.7)	10.4	7.7	(0.8)	15.9	15.0	(0.4)	22.2	21.8	(4.1)	53.7	49.5
New gTLD Applicant Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hist. Development Costs/ (Reimbursement)	(1.3)	(0.1)	(1.4)	(1.4)	(0.1)	(1.5)	(1.4)	(0.2)	(1.6)	(1.6)	(0.2)	(1.8)	(5.7)	(0.6)	(6.3)
Risk Costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change In Net Assets	\$1.1	\$5.2	\$6.3	(\$1.3)	\$10.6	\$9.2	\$0.6	\$16.1	\$16.7	\$1.2	\$22.4	\$23.7	\$1.6	\$54.2	\$55.9

*Includes Community Support Requests

Statement of Activities
FY15 Actuals by Quarter
For the Twelve Months Ending June 30, 2015
US dollars, in millions

Unaudited	Quarter 1			Quarter 2			Quarter 3			Quarter 4			Year to Date		
	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total
Total Support and Revenue	\$23.4	\$23.3	\$46.6	\$24.9	\$33.8	\$58.7	\$24.8	\$45.2	\$70.0	\$29.1	\$12.5	\$41.6	\$102.1	\$114.7	\$216.8
Expenses															
Personnel	11.6	1.9	13.4	11.7	2.0	13.6	12.0	1.9	13.9	13.4	1.5	15.0	48.6	7.3	55.9
Travel & Meetings	2.2	0.1	2.4	3.3	0.3	3.6	4.4	0.4	4.8	5.6	(0.6)	5.0	15.5	0.3	15.8
Professional Services	2.9	2.3	5.2	5.2	2.9	8.2	4.2	3.0	7.2	9.1	4.3	13.5	21.5	12.6	34.1
Administration	2.9	0.6	3.5	3.2	1.0	4.2	3.4	1.0	4.4	4.5	1.2	5.7	13.9	3.9	17.8
Bad Debt Expenses	0.2	0.0	0.2	0.2	0.0	0.2	0.2	0.0	0.2	0.1	0.0	0.1	0.6	0.0	0.6
Depreciation Expenses	1.3	0.1	1.5	1.4	(0.1)	1.3	1.6	0.0	1.6	1.6	0.0	1.6	6.0	0.0	6.0
Total Expenses	21.1	5.1	26.2	24.9	6.1	31.1	25.7	6.3	32.0	34.4	6.5	40.9	106.1	24.0	130.1
Contingency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest - General	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FX Translation (Gain) / Loss	0.1	(0.0)	0.1	0.1	0.0	0.1	0.1	0.0	0.1	(0.0)	0.0	(0.0)	0.2	0.0	0.2
Investment (Income)/ Loss	1.6	(0.2)	1.4	(1.7)	0.0	(1.7)	(1.5)	(0.4)	(2.0)	1.1	(0.3)	0.9	(0.5)	(0.9)	(1.4)
Other (Income)/Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	0.0	(0.1)	(0.1)	0.0	(0.1)
Total Other (Income)/Expense	1.7	(0.2)	1.5	(1.6)	0.0	(1.6)	(1.4)	(0.4)	(1.9)	1.0	(0.3)	0.8	(0.4)	(0.9)	(1.3)
Change in Net Assets Before Historical Costs and Reserves	0.6	18.4	19.0	1.6	27.6	29.2	0.5	39.3	39.8	(6.4)	6.3	(0.1)	(3.6)	91.6	88.0
New gTLD Applicant Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Hist. Development Costs/ (Reimbursement)	(0.9)	0.9	0.0	(1.5)	1.5	0.0	(2.3)	2.3	0.0	(1.3)	1.3	0.0	(6.0)	6.0	0.0
Risk Costs	0.0	0.5	0.5	0.0	0.6	0.6	0.0	0.4	0.4	0.0	0.4	0.4	0.0	2.0	2.0
Change In Net Assets	\$1.5	\$17.0	\$18.5	\$3.1	\$25.5	\$28.6	\$2.8	\$36.6	\$39.4	(\$5.1)	\$4.6	(\$0.5)	\$2.3	\$83.7	\$86.0

*Includes Community Support Requests

**\$1.3M of the FY15 Contingency spend was allocated to core operations (Personnel, T&M, Prof. Svcs. and Admin.)

ICANN
Statement of Activity
Actual vs. Budget
For the Twelve Months Ending June 30, 2015
US dollars, in millions

Unaudited	FY 15 Actuals			FY 15 Budget			Variance			
	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	%
Total Support and Revenue	\$102.1	\$114.7	\$216.8	\$104.0	\$54.9	\$158.9	-\$1.9	\$59.8	\$57.9	36.5%
Expenses										
Personnel	48.6	7.3	55.9	51.0	9.3	60.3	2.4	2.0	4.5	7.4%
Travel & Meetings *	15.5	0.3	15.8	13.4	1.0	14.5	-2.1	0.7	-1.3	(9.3%)
Professional Services	21.5	12.6	34.1	20.7	20.1	40.9	-0.8	7.6	6.8	16.6%
Administration	13.9	3.9	17.8	14.3	2.2	16.5	0.3	-1.7	-1.3	(8.1%)
Bad Debt Expenses	0.6	0.0	0.6	0.5	0.0	0.5	-0.1	0.0	-0.1	(14.6%)
Depreciation Expenses	6.0	0.0	6.0	4.8	0.0	4.8	-1.2	0.0	-1.2	(24.1%)
Total Expenses	106.1	24.0	130.1	104.7	32.7	137.4	-1.3	8.7	7.3	5.3%
Contingency **	0.0	0.0	0.0	3.4	0.0	3.4	3.4	0.0	3.4	100.0%
Interest - General	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
FX Translation (Gain) / Loss	0.2	0.0	0.2	0.0	0.0	0.0	-0.2	0.0	-0.2	0.0%
Investment (Income)/ Loss	-0.5	-0.9	-1.4	0.0	0.0	0.0	0.5	0.9	1.4	0.0%
Other (Income)/Expense	-0.1	0.0	-0.1	0.0	-0.2	-0.2	0.1	-0.2	-0.1	55.0%
Total Other (Income)/Expense	-0.4	-0.9	-1.3	3.4	-0.2	3.2	3.7	0.7	4.4	139.5%
Change in Net Assets Before Historical Costs and Reserves	-3.6	91.6	88.0	-4.1	22.4	18.3	0.5	69.2	69.7	380.8%
Hist. Development Costs/ (Reimbursement)	-6.0	6.0	0.0	-5.7	5.7	0.0	0.2	-0.2	0.0	100.0%
Risk Costs	0.0	2.0	2.0	0.0	0.0	0.0	0.0	-2.0	-2.0	0.0%
Change In Net Assets	\$2.3	\$83.7	\$86.0	\$1.6	\$16.7	\$18.3	\$0.7	\$67.0	\$67.7	370.0%
Average Headcount	293.0	15.2	308.2	306.8	31.9	338.7	13.7	16.7	30.5	9.0%

ICANN
Statement of Position
As of June 30, 2015
US dollars, in millions

Unaudited	06/30/15			06/30/14			Increase/ (Decrease)			Notes
	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	
ASSETS										
Cash & Cash Equivalents	\$19.4	\$70.3	\$89.7	\$15.2	\$9.4	\$24.6	\$4.2	\$60.9	\$65.1	(1)
Investments	85.6	150.7	236.3	85.2	199.8	285.1	0.3	(49.1)	(48.8)	(2)
Funds Under Management	105.0	221.1	326.0	100.4	209.3	309.7	4.6	11.8	16.3	
Receivables	28.4	0.5	28.9	26.2	0.4	26.6	2.2	0.1	2.3	
Prepaid Expenses	2.0	0.0	2.0	1.4	0.0	1.4	0.6	0.0	0.6	
Plant, Property & Equip - Net	18.2	0.0	18.2	16.7	0.0	16.7	1.5	0.0	1.5	
Other Assets	3.2	(1.9)	1.3	2.8	(1.9)	0.8	0.4	0.1	0.5	
TOTAL ASSETS	156.9	219.7	376.6	147.5	207.7	355.3	9.3	12.0	21.3	
LIABILITIES AND NET ASSETS										
Payables	17.9	3.4	21.3	11.2	3.8	15.0	6.7	(0.4)	6.3	(3)
Deferred Income	0.7	74.0	74.8	0.6	145.3	145.9	0.1	(71.3)	(71.2)	(4)
Other Liabilities	1.4	0.0	1.4	1.2	0.0	1.2	0.1	0.0	0.1	
TOTAL LIABILITIES	20.0	77.4	97.5	13.0	149.1	162.2	7.0	(71.7)	(0.2)	
UNRESTRICTED/RESTRICTED ASSETS	134.5	58.6	193.1	134.5	58.6	193.1	0.0	0.0	0.0	
CURRENT YEAR CHANGE IN NET ASSETS	2.3	83.7	86.0	0.0	0.0	0.0	2.3	83.7	86.0	
TOTAL NET ASSETS	136.8	142.3	279.1	134.5	58.6	193.1	2.3	83.7	86.0	
TOTAL LIABILITIES & NET ASSETS	\$156.9	\$219.7	\$376.6	\$147.5	\$207.7	\$355.3	\$9.3	\$12.0	\$21.3	

Note (1):

The ICANN Operations Operating Fund increased \$4.2M as a result of the net impact of 1) cash received from contracted parties (+\$99.5M); 2) the cash received from the New gTLD Program for repayment (+\$21.5M) of Historical Development costs and accumulated direct allocated costs incurred on behalf of the program; and 3) a transfer from the Reserve Fund of (+\$1.5M) for the funding of the July-December 2015 costs for the USG Stewardship Transition Project, partially offset by 5) payments to employees/vendors of (-\$117.0M), \$15.5M of which was on behalf of the New gTLD Program; and 6) a transfer to the Reserve Fund of (-\$1.3M) for the Jun 2014 reimbursement from the New gTLD Program for Historical Development Costs.

New gTLD cash increased \$60.9M mainly as a result of: 1) auction proceeds collected of (+\$58.4M); 2) transfers from New gTLD investments to the cash account for disbursement purposes (+\$50.0M), partially offset by: 3) refunds to applicants of (-\$15.1M); 4) the repayment to ICANN Ops for Historical Development costs and accumulated direct allocated costs incurred on behalf of the program (-\$21.5M); and 5) disbursements to vendors of (-\$10.9M).

Note (2):

The ICANN investment (Reserve Fund) increased \$0.3M as a result of 1) the contribution of the (+\$1.3M) repayment received from the New gTLD program in Jun 2014 for Historical Development costs during the period and 2) the appreciation in the market value of investments of (+\$0.5M), partially offset by 3) the transfer to the Operating cash account for USG Stewardship Transition costs of (-\$1.5M).

The New gTLD investments decreased \$49.1M as a result of transfers to Operating cash for vendor payment funding of (-\$50.0M), partially offset by the appreciation in the market value of investments of (+\$0.9M).

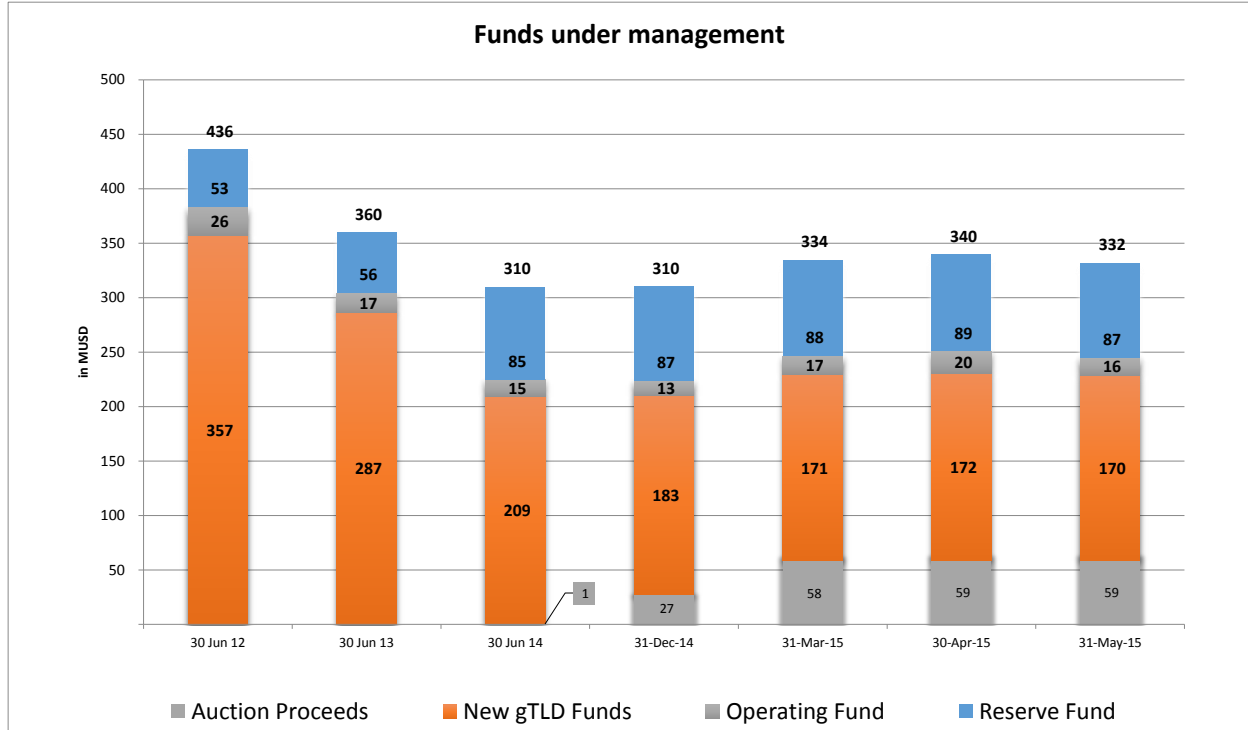
Note (3):

The reduction of payables is driven by the timing of expenses and related payments.

Note (4):

The reduction of deferred income is resulting mainly from the revenues recognized during the quarter on the new gTLD program, reflecting from the progress of the evaluation process, and from the refunds of application fees.

**ICANN
Funds Under Management
As of June 30, 2015
US dollars, in millions**



ICANN
Cash Flows Synopsis
For the Twelve Months Ending June 30, 2015
US dollars, in millions

Unaudited	ICANN Ops	NgTLD	Total
Funds Under Management at Beginning of Period	\$100.4	\$209.3	\$309.7
Collected/ (refunded) from contributors/parties	99.5	(15.1)	84.4
Auction Proceeds	0.0	58.4	58.4
Paid to vendors	(46.3)	(19.2)	(65.5)
Paid to employees	(47.7)	(7.3)	(54.9)
Paid to vendors and employees on behalf of New gTLD	(15.5)	15.5	0.0
Reimbursement of payments to vendors and employees above, from New gTLD to ICANN Ops:			
Payments to vendors	2.8	(2.8)	0.0
NgTLD team costs (Paid to employees)	5.4	(5.4)	0.0
Overhead Allocations (Paid to vendors and employees)	8.5	(8.5)	0.0
Historical Development Costs	4.8	(4.8)	0.0
Capital expenditures	(7.4)	0.0	(7.4)
Historical Development Costs and Other net cash flows	0.0	0.0	0.0
Change in investment market value (excludes transfers to/ from operating account)	0.5	0.9	1.4
Funds Under Management at End of Period	\$105.0	\$221.1	\$326.0

ICANN
Operating Fund and New gTLD Cash
US dollars, in millions
Unaudited

ICANN Ops	As of Friday						
	6/27/2014	9/26/2014	12/31/2014	3/27/2015	4/30/2015	5/29/2015	6/26/2015
Total	\$15.2	\$15.1	\$12.3	\$16.4	\$19.4	\$15.4	\$17.1
HSBC	15.2	15.1	12.3	16.4	19.4	15.4	17.1

Historical default = 3 months of operating expenses.
Updated monthly per statements. Includes operating and term deposit accounts. FX rate used is the average current EOM/ previous EOM rates.

New gTLD	As of Friday						
	6/27/2014	9/26/2014	12/31/2014	3/27/2015	4/30/2015	5/29/2015	6/26/2015
Total	\$208.9	\$198.3	\$183.2	\$172.8	\$171.6	\$169.8	\$172.1
HSBC	8.9	8.3	3.2	12.3	11.0	9.1	11.4
Investments	200.0	190.0	180.0	160.5	160.6	160.7	160.7

**ICANN
Reserve Fund
As of June 30, 2015
US dollars, in millions**

Reserve Fund Activity (unaudited)	
Contributions	
Nov-07	25.0
Aug-08	8.0
Sep-09	11.0
Oct-13	19.1
Feb-14	1.9
Jul-14	1.3
Total Contributions	66.3
Withdrawals	
May-15	(1.5)
Total Withdrawals	(1.5)
Balance at Beginning of Fiscal Year (01-Jul-2014)	85.2
Prior Fiscal Quarter Balance (30-Sep-2013)	58.1
Balance at End of Fiscal Period (30-Jun-2015)	85.6

Notes:

Historical default = 12 months of operating expenses.

ICANN
New gTLD Financial Summary
As of June 30, 2015
US dollars, in millions

Unaudited	Program to date	Full Program		Program Balance	
	Actual (Jun 2015)	Current Estimate	Prior Estimate	Actual vs Current Estimate	Actual vs Prior Estimate
Fees					
Application Fees	(361.0)	(1) ⁽¹⁾ (361.0)	(361.0)	0.0	0.0
Other Fees	(1.5)	(2) ⁽²⁾ (0.5)	(0.7)	(1.0)	(0.8)
Total Fees	(362.5)	(361.5)	(361.8)	(1.0)	(0.8)
Refunds					
Withdrawal (Pre-reveal/Overpayment)	1.2	5.6	5.7	4.4	4.5
Withdrawal (@ 80%)	0.4	0.4	0.4	0.0	0.0
Withdrawal (@ 70%)	13.4	13.4	13.3	(0.0)	(0.1)
Withdrawal (@ 35%)	21.1	33.5	28.6	12.4	7.5
Withdrawal (@ 20%)	3.3	3.0	3.0	(0.3)	(0.3)
Total Refunds	39.5	55.9	51.0	16.4	11.5
Funds Net of Refunds	(321.6)	(305.6)	(310.8)		
Revenue					
Recognized Revenue	(244.6)	(305.6)	(310.8)		
Deferred Revenue	(77.0)	0.0	0.0		
Total Revenue	(321.6)	(305.6)	(310.8)	(15.9)	(10.8)
Expenses					
Evaluation Processing Costs	97.9	123.9	136.6	26.0	38.7
Overhead	38.4	57.9	54.3	19.5	15.9
NgTLD Team	9.7	15.4	14.6	5.7	5.0
ICANN Staff Allocation	24.3	35.4	34.3	11.1	10.0
Other Overhead	4.4	7.1	5.3	2.8	1.0
Total Operating Expenses	136.3	181.8	190.9	45.5	54.7
Historical Development Costs	26.0	32.5	32.5	6.5	6.5
Total Expenses	162.3	214.2	223.4	52.0	61.1
Net Remaining Funds	(159.3)	(91.4)	(87.4)	(67.9)	(71.9)
Remaining Funds	(159.3)	(91.4)	(87.4)	(67.9)	(71.9)
Actual Risk Costs	4.8	(3) ⁽³⁾ 3.8	2.0	1.0	(2.9)
Net Remaining Funds	(154.5)	(87.6)	(85.4)	(66.9)	(74.8)

⁽¹⁾ Includes overpayments.

⁽²⁾ Proceeds from Prioritization Draw and Fees for Change Request.

⁽³⁾ Currently includes actual risk costs incurred. Future costs cannot be estimate. Further review of risk costs identification in progress.

ICANN
New gTLD Historical Development Costs
As of June 30, 2015
In Thousands

	Accrued	Transferred/Paid
FY13 Actual	\$15.4	\$0.0
Q1 FY14 Actual	3.7	16.8
Q2 FY14 Actual	1.9	0.0
Q3 FY14 Actual	1.3	2.7
Q4 FY14 Actual	(2.4)	0.0
FY14 Total	<u>4.6</u>	<u>19.4</u>
FY14 (Program to date)	<u>20.0</u>	<u>19.4</u>
Q1 FY15 Actual	0.9	0.4
Q2 FY15 Actual	1.5	1.0
Q3 FY15 Forecast	1.1	1.1
Q4 FY15 Forecast	1.5	2.3
FY15 Total	<u>5.0</u>	<u>4.8</u>
FY15 (Program to date)	<u>25.0</u>	<u>24.3</u>
Q1 FY16 Forecast	1.3	0.0
Q2 FY16 Forecast	1.2	0.0
Q3 FY16 Forecast	1.2	0.0
Q4 FY16 Forecast	1.5	0.0
FY16 Total	<u>5.3</u>	<u>0.0</u>
FY16 (Program to date)	<u>30.2</u>	<u>24.3</u>
Q1 FY17 Forecast	0.9	0.0
Q2 FY17 Forecast	0.6	0.0
Q3 FY17 Forecast	0.4	0.0
Q4 FY17 Forecast	0.4	0.0
FY17 Total	<u>2.2</u>	<u>0.0</u>
FY17 (Program to date)	<u>\$32.5</u>	<u>\$24.3</u>

NOTE:

Forecast referenced above, as of Feb 2015

ICANN
New gTLD Auction Proceeds and Fees
As of June 30, 2015
Program To Date
In Thousands

Description	Proceeds	Costs	Net Proceeds
Auction Development Costs			
Direct Contention		\$230,000	
Indirect Contention		\$120,000	
Wilmington Trust Annual Fee		\$1,750	
Subtotal: Auction Development Costs	\$ -	\$351,750	(\$351,750)
4 June 2014 Auction			
Completed Auctions	\$600,000	\$24,000	
Escrow Fees		\$500	
Subtotal: 4 June 2014 Auction	\$600,000	\$24,500	\$575,500
9 July 2014 Auction			
Scheduled and Cancelled		\$10,000	
Escrow Fees		\$500	
Subtotal: 9 July 2014 Auction	\$ -	\$10,500	(\$10,500)
6 August 2014 Auction			
Scheduled and Cancelled		\$20,000	
Escrow Fees		\$500	
Subtotal: 6 August 2014 Auction	\$ -	\$20,500	(\$20,500)
17 September 2014 Auction			
Completed Auctions	\$14,349,776	\$573,991	
Scheduled and Cancelled		\$60,000	
Escrow Fees		\$3,750	
Subtotal: 17 September 2014 Auction	\$14,349,776	\$637,741	\$13,712,035
22 October 2014 Auction			
Completed Auctions	\$12,889,463	\$515,579	
Scheduled and Cancelled		\$100,000	
Escrow Fees		\$5,750	
Subtotal: 22 October 2014 Auction	\$12,889,463	\$621,329	\$12,268,134
19 November 2014 Auction			
Completed Auctions	\$700,000	\$28,000	
Scheduled and Cancelled		\$150,000	
Escrow Fees		\$4,250	
Subtotal: 19 November 2014 Auction	\$700,000	\$182,250	\$517,750
17 December 2014 Auction			
Completed Auctions	\$6,447,888	\$257,916	
Scheduled and Cancelled		\$90,000	
Escrow Fees		\$3,500	
Subtotal: 17 December 2014 Auction	\$6,447,888	\$351,416	\$6,096,472
21 January 2015 Auction			
Completed Auctions	\$0	\$0	
Scheduled and Cancelled		\$30,000	
Escrow Fees		\$750	
Subtotal: 21 January 2015 Auction	\$0	\$30,750	(\$30,750)
25 February 2015 Auction			
Completed Auctions	\$25,001,000	\$700,020	
Scheduled and Cancelled		\$40,000	
Escrow Fees		\$1,750	
Subtotal: 25 February 2015 Auction	\$25,001,000	\$741,770	\$24,259,230
25 March 2015 Auction			
Completed Auctions	\$1,901,000	\$76,040	
Scheduled and Cancelled		\$20,000	
Escrow Fees		\$750	
Subtotal: 25 March 2015 Auction	\$1,901,000	\$96,790	\$1,804,210
29 April 2015 Auction			
Scheduled and Cancelled		\$10,000	
Subtotal: 29 April 2015 Auction	\$0	\$10,000	(\$10,000)
20 May 2015 Auction			
Scheduled and Cancelled		\$10,000	
Escrow Fees		\$500	
Subtotal: 25 March 2015 Auction	\$0	\$10,500	(\$10,500)
Current Total	\$61,889,127	\$3,091,545	\$58,797,582