

MEMORANDUM OF UNDERSTANDING

by and between


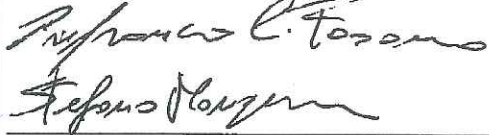
The Internet Corporation for Assigned Names and Numbers ("ICANN")

and

MFSD Srl ("MFSD")

1. Whereas:
 - a. ICANN has developed a program for the introduction of new generic top-level domains ("gTLDs") into the domain name system (the "New gTLD Program");
 - b. the general procedures for the New gTLD Program are set out in the gTLD Applicant Guidebook, as it may be amended from time to time, the most recent version of which was published by ICANN on 4 June 2012 ("Guidebook");
 - c. Module 5, Section 5.4.1 of the Guidebook and Section 2b of Specification 7 of the new gTLD form registry agreement require each registry operator of a new gTLD to comply with and implement decisions made under the Uniform Rapid Suspension System ("URS") Procedure, as it may be amended from time to time; and
 - d. MFSD desires to act as a provider of URS services.
2. Now therefore, ICANN and MFSD agree as follows:
 - a. ICANN hereby designates MFSD as, and MFSD agrees to act as, a provider of URS services.
 - b. In connection with the provision of URS services, MFSD shall:
 - i) implement the URS services in accordance with the URS procedure ("Procedure") as found in the Guidebook, and as may be amended from time to time, as well as any URS rules ("Rules") developed, and as may be amended from time to time, to help guide the URS service providers and proceedings;
 - ii) develop and maintain provider-specific supplemental rules and procedures, including a fee schedule, necessary to facilitate the URS; provided that such supplemental rules and procedures may not contravene or be inconsistent with the URS Procedure or URS Rules;
 - iii) select each Examiner and Appeal Panel (as each term is defined in the URS Rules) and ensure that each Examiner and each member of an Appeal Panel is properly qualified, including by ensuring that each such person has an understanding of global intellectual property issues as they relate to the Internet;
 - iv) ensure that all URS Determinations are publicly posted and searchable;

- v) establish and maintain a conflicts of interest policy and procedure designed to identify and prevent conflicts of interest among Examiners and members of an Appeal Panel and complainants and respondents in URS proceedings;
 - vi) establish and maintain a payment account system that allows parties to a URS proceeding to make payments in multiple currencies;
 - vii) establish and maintain procedures and processes for efficient communications with parties to a URS proceeding and relevant registries and registrars;
 - viii) establish and maintain a process to monitor URS abuse;
 - ix) provide URS services on a reasonable and cost effective basis; and
 - x) provide ICANN with any information or data it may reasonably request.
- c. ICANN and MFSD shall communicate regularly with each other and seek to optimize the URS services provided by MFSD.
- d. In the event that MFSD fails to comply with the terms of this Memorandum of Understanding ("MoU") or the URS Procedures or Rules, ICANN may terminate MFSD's status as a URS service provider with 60 days written notice.
- e. In the event MFSD chooses to no longer provide URS services, MFSD may terminate this MoU by providing ICANN with 180 days written notice.

Internet Corporation for Assigned Names and Numbers	MFSD Srl
	
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Title: President, Global Domains Division	Title: DIRECTORS
Date: August 20, 2015	Date: AUGUST 20, 2015