ICANN FY25 Quarterly Management Financials – Twelve Months Ending June 2025 (Unaudited)

Published September 2025

ICANN

Background

- This report is published quarterly.
- The following information reflects ICANN’s unaudited quarterly financials through the full fiscal year 2025 (FY25), corresponding to twelve months beginning 1 July 2024 and ending 30 June 2025. Where applicable, actual results are compared to the FY25 budget adopted by the ICANN Board on 5 May 2024, and against the previous fiscal year (FY24) which began on 1 July 2023 and ended 30 June 2024.
- To provide more useful information regarding ICANN’s financial results in addition to what is determined by generally accepted accounting principles (GAAP), ICANN supplements its audited GAAP financial reporting by including non-GAAP information in these quarterly publications.
- ICANN reports non-GAAP information because it provides useful supplemental information and excludes non-operational expenses. This improves clarity and transparency by providing a more focused measure of ICANN’s operational funding and expenses and enables comparability of financial results period-over-period.

Total ICANN

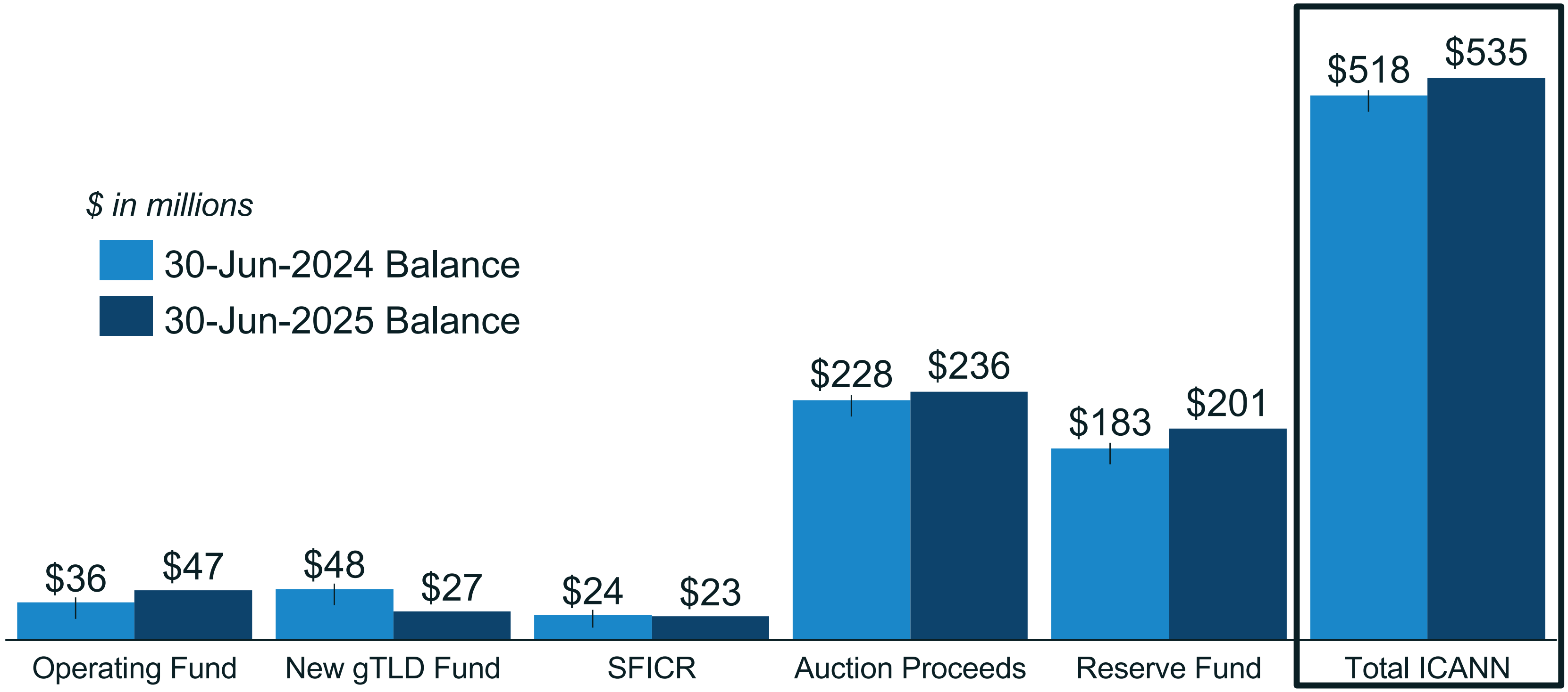
Consists of ICANN Operations (including IANA), the New Generic Top Level Domains (gTLD) Program 2012 Round and Next Round, Review Prioritization Implementation, Registration Data Request Service, and the Grant Program, as well as ICANN's funds under management

Total ICANN – Financial Overview (Jul 24 – Jun 25)

USD in millions Unaudited	FY25 Actual					
	ICANN Operations	New gTLD Program	SFICR Projects	Grant Program	Reserve Fund	Total ICANN
Funds Under Management - 30 Jun 2024	**$35.6**	**$48.5**	**$23.6**	**$227.9**	**$182.5**	**$518.2**
Funding	155.4	-	-	-	-	155.4
Expenses	(140.6)	(29.3)	(1.9)	(3.8)	-	(175.6)
Investment Income/(Declines)	1.4	4.4	1.1	12.2	18.7	37.8
Funds Under Management - 30 Jun 2025	**$47.4**	**$27.0**	**$22.8**	**$236.2**	**$201.3**	**$534.7**
Average FTEs	**397**	**44**	**6**	**3**	**-**	**450**
End of Period FTEs	**396**	**44**	**6**	**3**	**-**	**449**

- The table above is a financial summary of the segments of Total ICANN, each with its own source of funds.
- New gTLD Program includes 2012 Round and Next Round.
- Supplemental Fund for Implementation of Community Recommendations (SFICR) Projects include Prioritized Review Recommendations and Registration Data Request Service.
- Each segment of Total ICANN (ICANN Operations, New gTLD Program, SFICR Projects, and Grant Program) have detailed sections in this presentation.

Total ICANN – Funds Under Management (as of Jun 2025)



Funds under management increased $17M since the beginning of the fiscal year due to investment gains and operating excess, partially offset by New gTLD Program expenses.

- Operating Fund increased $12M primarily due to deposits exceeding cash expenses.
- New gTLD Program Fund decreased $22M due to cash expenses for 2012 Round and Next Round implementation ($27M) partially offset by investment gains ($2M) and application fees for Registry Service Provider program ($3M).
- SFICR decreased $0.8M due to expenses in SFICR projects ($1.9M) partially offset by investment gains ($1.1M).
- Auction proceeds increased $8M due to investment gains ($12M), partially offset by Grant Program expenses ($4M), which includes grant disbursements ($2M).
- Reserve Fund increased $19M due to market gains on investments.

Total ICANN represents sum of month-end balances for all accounts

ICANN Operations

Consists of ongoing activities such as the technical coordination of the Domain Name System (DNS) and coordination of the development and implementation of policies concerning top-level domains

ICANN Operations – Financial Overview (Jul 24 – Jun 25)

The statement of activity below provides a summary of ICANN Operations' financials corresponding to twelve months beginning 1 July 2024 and ending 30 June 2025.

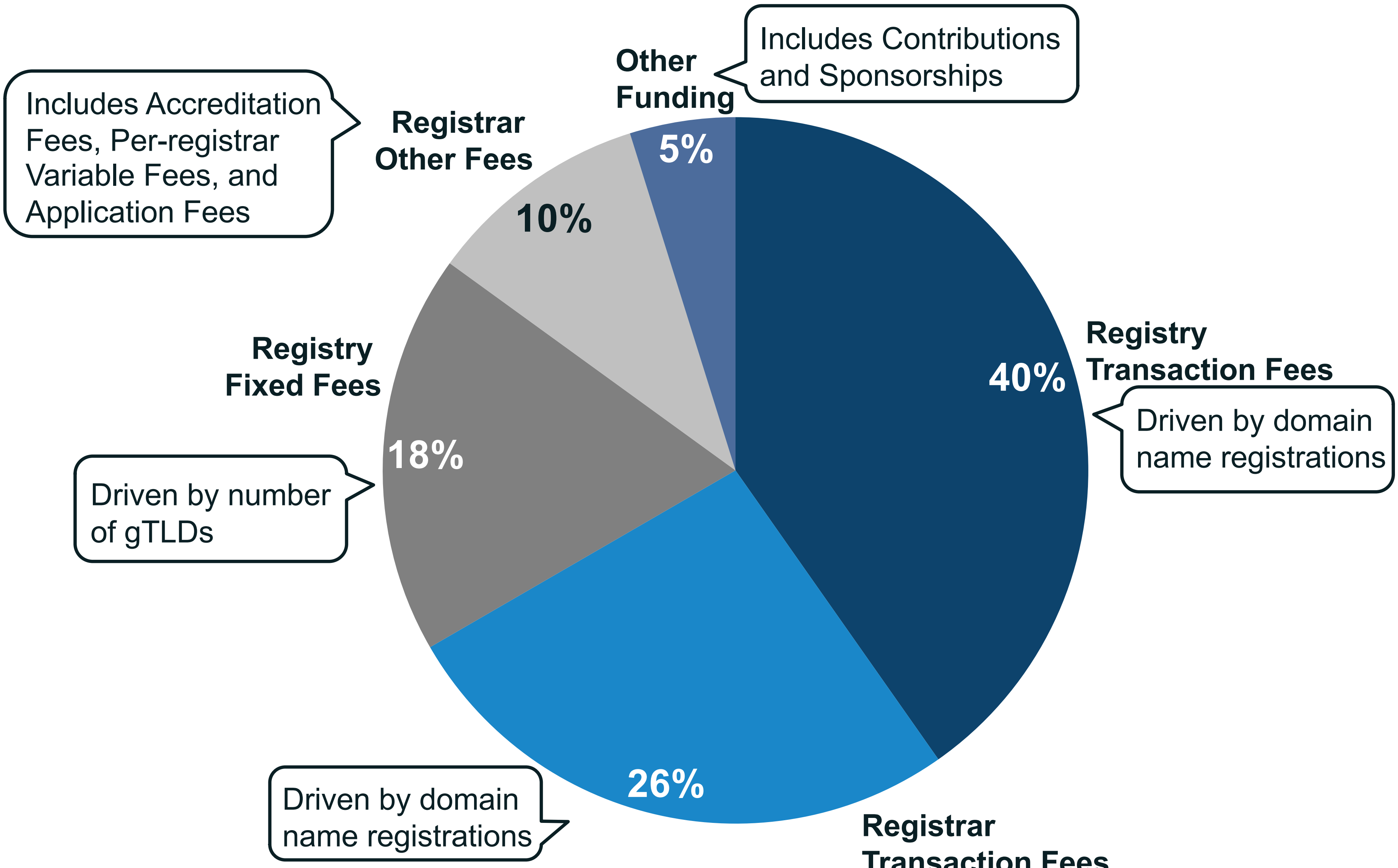
Where relevant, comparative information pertaining to the prior year (FY24) is provided corresponding to twelve months beginning 1 July 2023 and ending 30 June 2024.

ICANN Operations	FY25 Actual	FY25 Budget	Var	FY24 Actual	Var
Funding	$155	$145	$10	$150	$6
Expenses	$141	$145	$4	$155	$14
Net Operating Excess/(Deficit)	$15	$0	$15	($5)	$20
Average Full-Time Equivalents	397	407	10	416	19

Unaudited - USD in millions - any arithmetic inconsistencies are due to rounding

ICANN Operations – Funding by Category (Jul 24 – Jun 25)

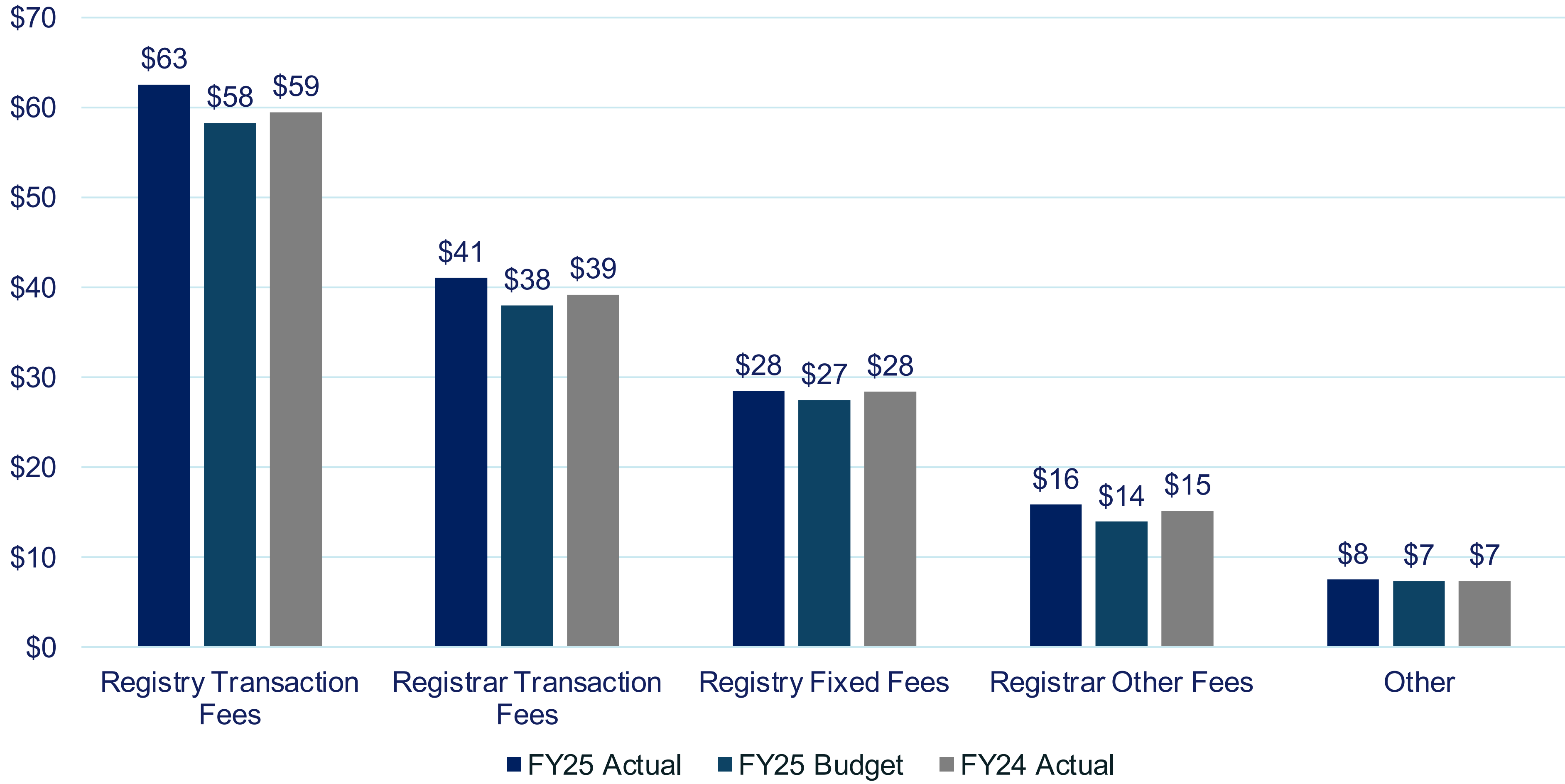
FY25 Funding- $155M



ICANN Operations – Funding vs Budget and Prior Year

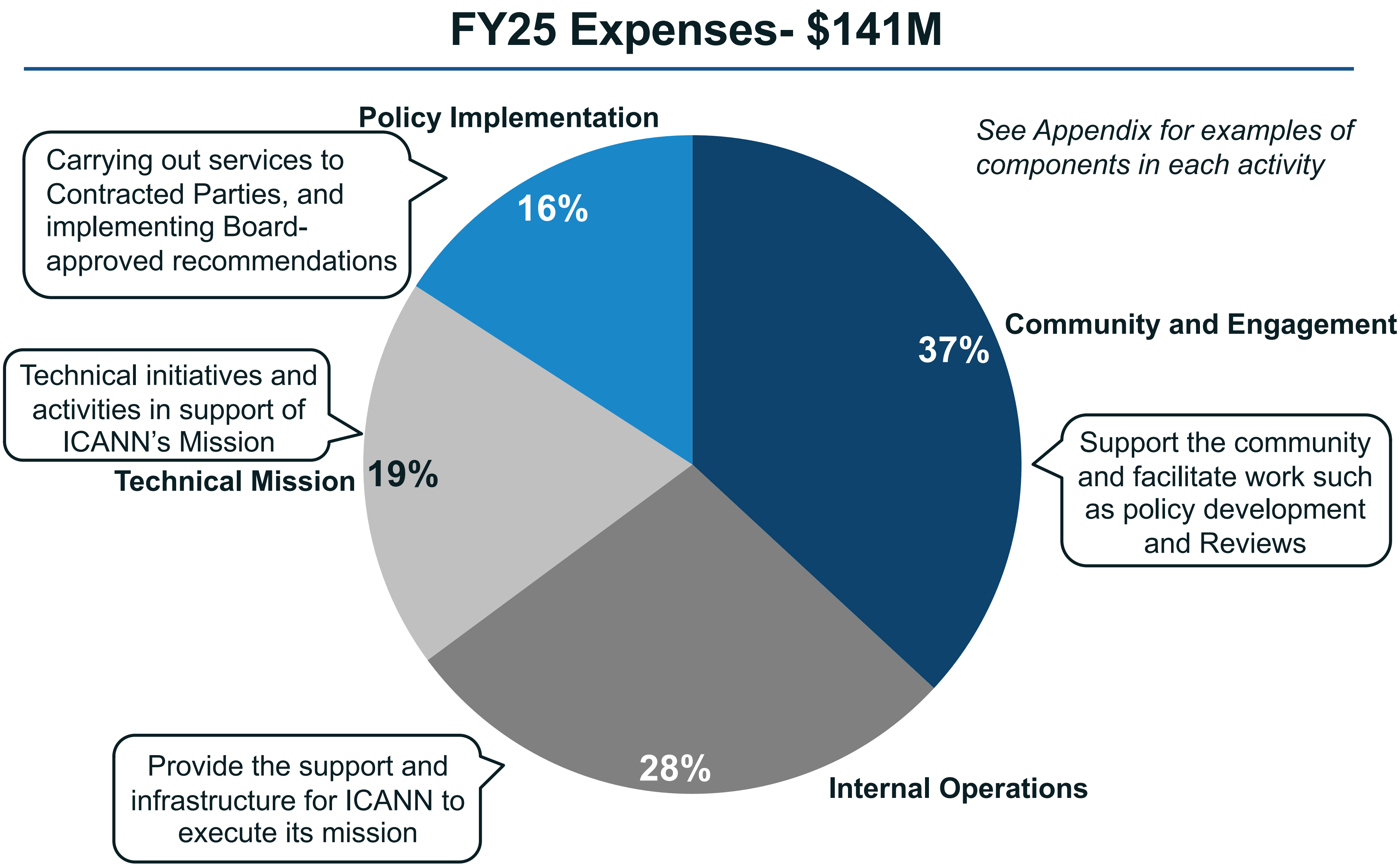
- **FY25 funding was higher than budget and the prior year. The variance to budget was driven by higher than planned transactions, other registrar fees, and the registry fee increase that took place in January 2025.**

FY25 Actual: $155M
FY25 Budget: $145M
FY24 Actual: $ 150M



ICANN Operations – Activity Based Reporting (Jul 24 – Jun 25)

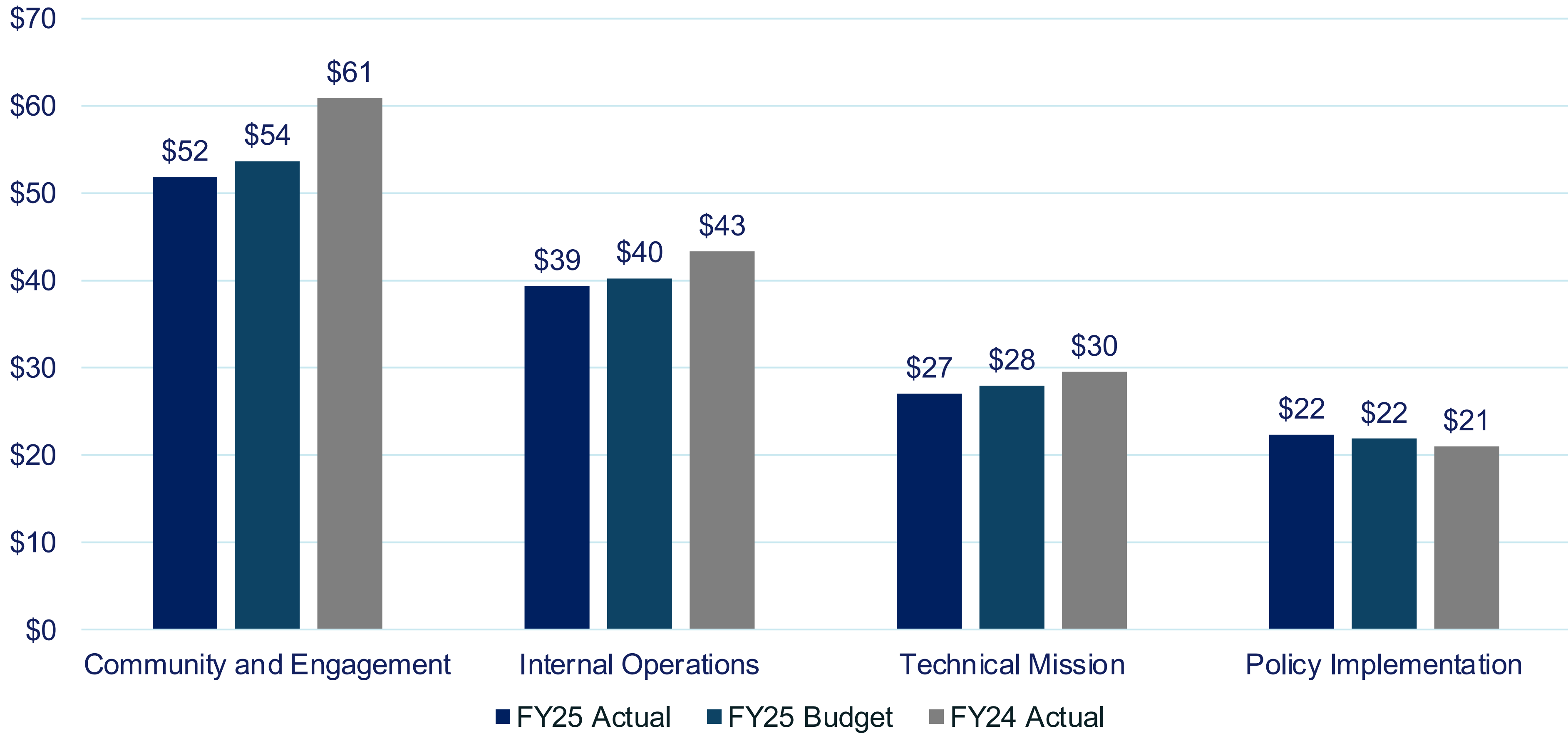
See Appendix for examples of components in each activity



ICANN Operations – Activity Based Expenses vs Budget and Prior Year

- **FY25 expenses were below budget and below last year primarily due to lower Community and Engagement expenses, which included lower costs for ICANN Public Meetings and events in FY24 that did not recur in FY25.**

FY25 Actual: $141M
FY25 Budget: $145M
FY24 Actual: $155M



Unaudited - USD in millions - any arithmetic inconsistencies are due to rounding

ICANN Operations – Expenses by Cost Category

- The table below reflects the ICANN Operations expenses by traditional cost categories to provide additional detail to the Activity Based Reporting.
- Total Expenses were $4M below budget and $14M below the previous year driven by savings in Personnel and Travel & Meetings.

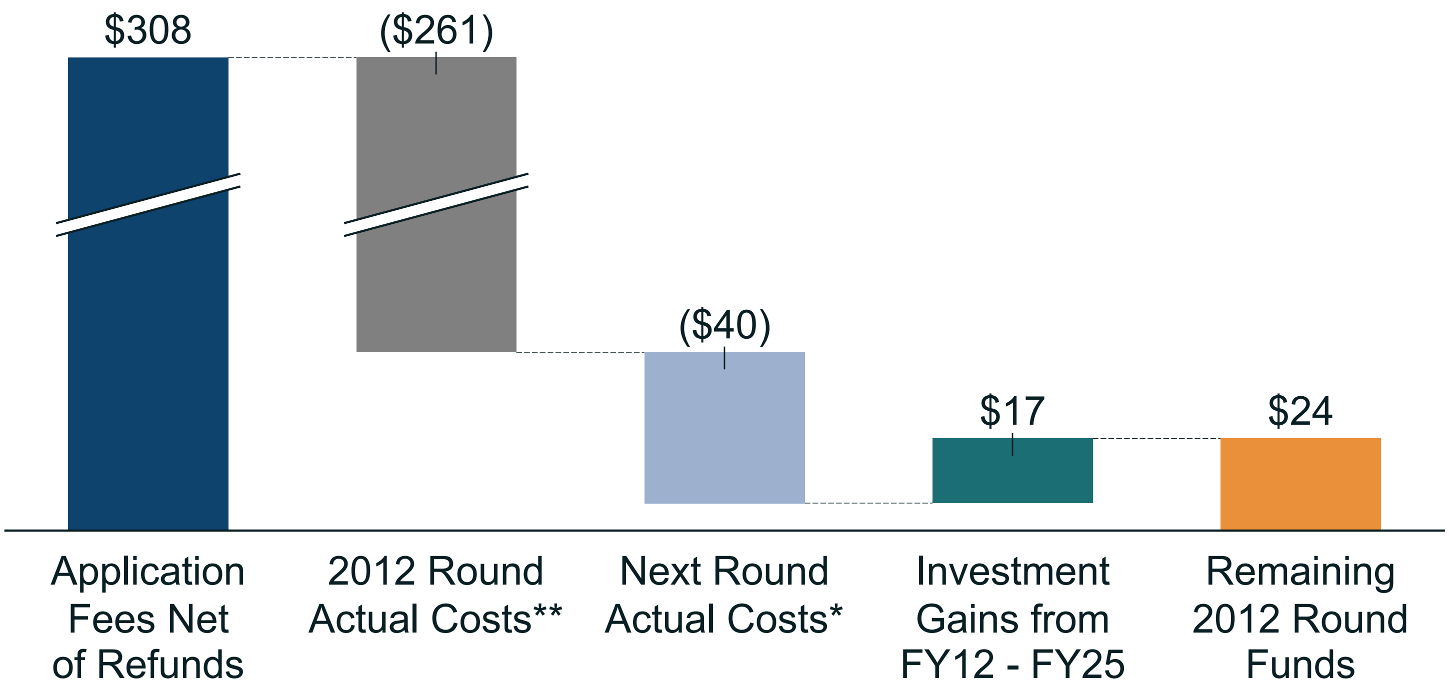
USD in millions Unaudited	FY25 Actual	FY25 Budget	FY25 Actual vs. Budget		FY24 Actual	FY25 Actual vs. FY24 Actual	
Personnel	$83	$90	$7	8%	$89	$6	7%
Travel & Meetings	$12	$14	$2	13%	$17	$5	29%
Professional Services	$20	$15	($5)	-32%	$25	$5	19%
Administration	$19	$19	($0)	-2%	$18	($1)	-3%
Capital	$1	$2	$1	60%	$1	$0	21%
Contingency	$5	$5	($0)	-6%	$4	($1)	-29%
Cash Expenses [1]	**$141**	**$145**	**$4**	**3%**	**$155**	**$14**	**9%**
ICANN Operations FTEs [2]	**397**	**399**	**2**	**1%**	**416**	**19**	**5%**

1) Expenses exclude depreciation and F/X translation
2) Average Full-Time Equivalents after allocations to other ICANN segments

New gTLD Program 2012 Round

Implemented by ICANN to enable the expansion of the DNS with the goal of enhancing innovation, competition, and consumer choice

New gTLD Program: 2012 Round - Program to Date (as of 30 Jun 2025)

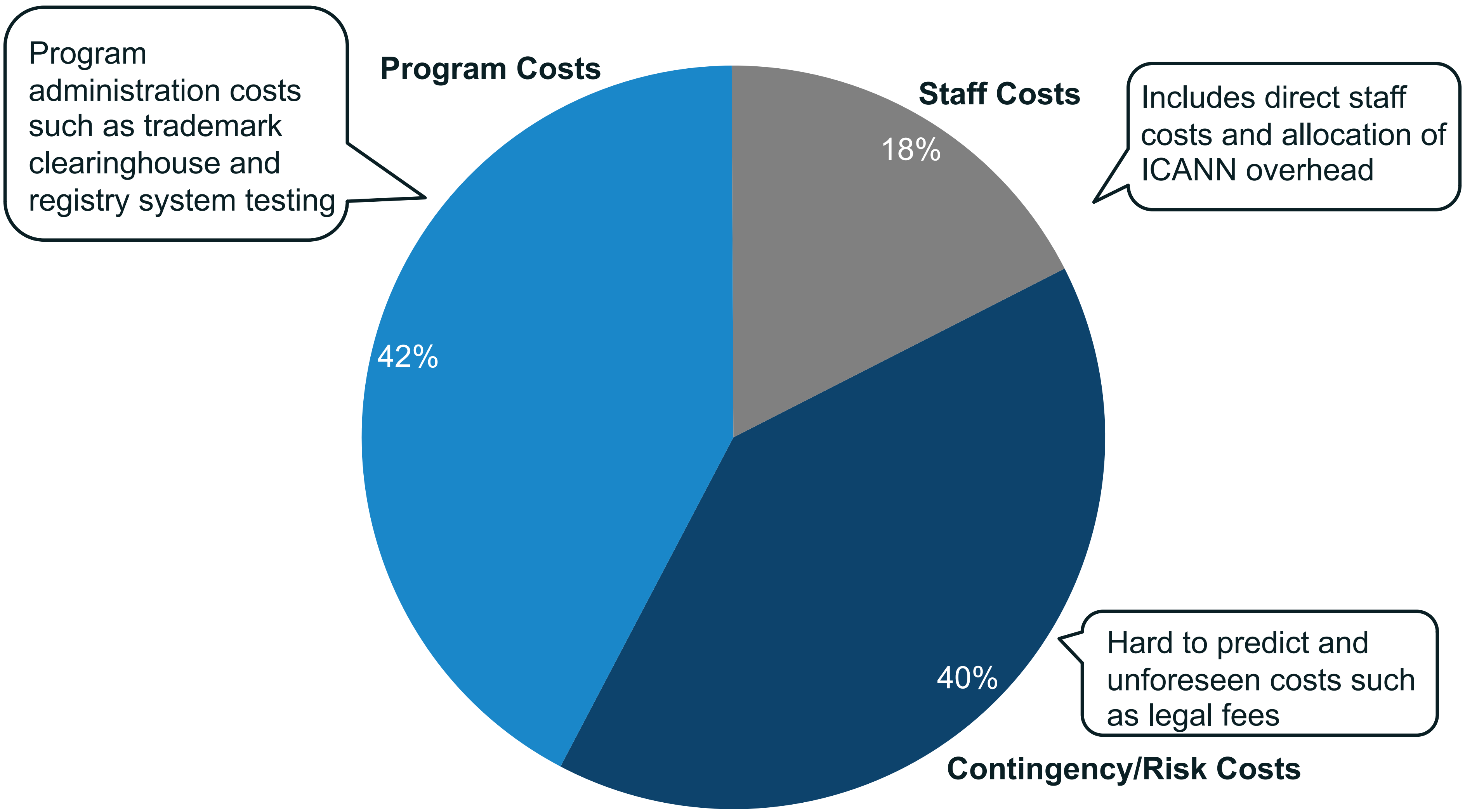


*The Board approved the use of funds from the New gTLD Program: 2012 Round for the Operational Design Phase (ODP) and continued implementation costs of the New gTLD Program: Next Round
**Contingency Costs and Investment Gains are not estimated for future years. For details of the total forecasted program costs, please see the last page of the appendix.

- September 2021, the ICANN Board approved a resolution for $9M in funding for the ODP
- March 2023, the ICANN Board approved a resolution for $9M in funding for expenses from April through October 2023
- June 2024, the ICANN Board approved a resolution for $23M in funding for expenses from July 2024 through June 2025. These funds will be deducted for the next round expenses on a quarterly basis.

New gTLD Program 2012 Round – FY25 Expenses (Jul 24 – Jun 25)

FY25 Expenses- $4.5M



New gTLD Program Next Round: Implementation

Next Round of the New gTLD Program will enable the expansion of the DNS with the goal of enhancing universal acceptance and outreach as well as innovation and consumer choice

New gTLD Program Next Round Implementation: Financials

- In August 2023, ICANN org delivered a comprehensive implementation plan to the Board
- Program to date, the ICANN Board has approved four tranches of funding for implementation costs:
  - $9 million in March 2023 to cover implementation costs through 31 October 2023
  - $13 million in October 2023 to cover implementation costs through 30 June 2024
  - $23 million in June 2024 to cover implementation costs through June 2025
  - $25 million in May 2025 to cover implementation costs through April 2026
- The funding to pay for New gTLD Program Next Round implementation before receipt of application fees will come from the New gTLD Program 2012 Round remaining application fees and from the SFICR

New gTLDProgram: Next Round Implementation	Program to Date April'23 - Jun'25 (27 Months)			
Category (USD in millions)	Actuals	Budget	Variance $ (Over) / Under	Variance % (Over) / Under
Personnel	$17.3	$17.8	$0.5	3%
Travel & Meetings	$0.6	$0.9	$0.3	30%
Professional Services	$12.9	$13.6	$0.6	5%
Administration	$0.9	$1.3	$0.4	30%
Capital	$4.1	$5.2	$1.1	21%
Shared Services & Org Support	$8.0	$7.5	($0.4)	-6%
Total	**$43.8**	**$46.2**	**$2.4**	**5%**
Average Staff - FTE	33.9	36.3	2.4	7%

The implementation budget includes $7.5M of contingency that has not yet been allocated for spending

Next Round Implementation – Expenses by Project

- Expenses consisted primarily of personnel expenses for staff time efforts, external vendor support, outreach and engagement, and shared services for ICANN support allocations

New gTLD Program: Next Round Implementation	Actuals Apr'23 - Jun'25		Budget Apr'23 - Jun'25		Variance: (Over) / Under Apr'23 - Jun'25	
Program Area USD in Millions	Staff FTE (avg)	Total Expenses	Staff FTE (avg)	Total Expenses	Staff FTE (avg)	Total Expenses
Work Stream 1 - Policy Implementation	5.4	$3.1	5.7	$3.1	0.3	$0.0
Work Stream 2 - Program Design	0.8	$1.9	0.8	$1.8	(0.1)	($0.1)
Work Stream 3 - Infrastructure Development	2.1	$2.1	2.2	$2.1	0.1	($0.0)
Work Stream 4 - Operationalization	0.7	$0.9	0.7	$0.9	(0.0)	($0.1)
RSP Evaluation Program	1.6	$1.3	1.6	$1.2	(0.0)	($0.1)
Applicant Support Program (ASP)	1.9	$1.5	2.0	$1.6	0.1	$0.0
Fee Structure	0.1	$0.1	0.1	$0.0	0.0	($0.0)
gTLD Application Processing (GAP)	5.1	$7.8	8.4	$10.9	3.2	$3.1
NxR Base RA	1.0	$0.7	0.7	$0.5	(0.3)	($0.2)
Communications, Outreach & Website	2.5	$2.8	2.4	$3.5	(0.1)	$0.7
Registry Systems Testing (RST)	2.0	$2.9	1.0	$2.5	(1.0)	($0.4)
Shared Services (Systems and Services)	0.7	$0.8	0.5	$0.7	(0.2)	($0.1)
Name Collision (NCAP 2)	0.2	$0.2	0.2	$0.2	0.0	($0.0)
Overarching Program	9.7	$9.7	9.9	$9.7	0.3	($0.0)
Shared Services and Support*	0.0	$8.0	0.0	$7.5	0.0	($0.4)
Contingency	0.0	$0.0	0.0	$0.0	0.0	$0.0
Total	**33.9**	**$43.8**	**36.3**	**$46.2**	**2.4**	**$2.4**

** Shared Services and Support represents allocated costs from ICANN org for general and administrative costs*

Any arithmetic inconsistencies are due to rounding

For further information on the New gTLD Program: Next Round, please visit the New gTLD [website]

New gTLD Program Next Round Processing: Financials

- In November 2024, both the Registry Service Provider (RSP) Evaluation Program and the Applicant Support Program (ASP) opened for applications.
- These programs are now being tracked and monitored separately under the processing budget for the next round. The processing budget covers all elements of the program that relate to processing applications after implementation is complete.
- The RSP Evaluation Program application period closed on 20 May 2025.
- The ASP application period will close on 19 November 2025.

New gTLDProgram: Next Round Processing	Fiscal Year 2025			
Category (USD in millions)	Actuals	Budget	Variance $ (Over) / Under	Variance % (Over) / Under
Personnel	$1.2	$1.7	$0.5	28%
Travel & Meetings	$0.0	$0.0	($0.0)	0%
Professional Services	$0.4	$1.0	$0.6	62%
Administration	$0.0	$0.0	($0.0)	0%
Capital	$0.0	$0.1	$0.1	100%
Shared Services & Org Support	$0.4	$0.5	$0.1	12%
Total	**$2.1**	**$3.3**	**$1.2**	**36%**
Average Staff - FTE	5.2	7.6	2.5	32%

For more information on the RSP Evaluation Program please visit the RSP webpage
For more information on the Applicant Support Program, please visit the ASP webpage

Supplemental Fund for Implementation of Community Recommendations (SFICR) Projects

The SFICR was created in FY21 to establish segregated resources to increase the capacity of the organization to address projects that are multi-year and focus on Board-approved community recommendations but do not fit within the annual budget. These projects are essential to ICANN and included within ICANN's strategic and operating plans.

Prioritized Review Recommendations (Project to Date)

- In February 2022, ICANN developed a planning prioritization framework to help the ICANN ecosystem prioritize its work within the planning cycle in a manner that is transparent, inclusive, and efficient.
- There are 45 Board-approved recommendations that have been implemented with incremental funding outside of the annual plan and operating budget.
- In November 2022, the ICANN Board resolved to use $5.8 million from the SFICR to fund one-time implementation efforts for Board-approved prioritized review implementations.
- Work on prioritized review recommendations completed at the end of FY 2025. All ongoing expenses of the identified recommendations will be part of the ICANN Operations budget.

Specific Review Implementation Activities (Jul 2022 - Jun 2025)	Personnel $	External $	Shared Services Support	Total $
Accountability and Transparency Review 3 (ATRT3)	$1.0	$0.0	$0.4	$1.4
Competition, Consumer Trust, and Consumer Choice Review (CCT)	$1.1	$0.1	$0.5	$1.7
Security, Stability and Resiliency Review (SSR2)	$0.3	$0.0	$0.1	$0.4
Registration Directory Service review (RDS-WHOIS2)	$0.1	$0.0	$0.1	$0.2
Grand Totals	$2.5	$0.1	$1.1	$3.7

Registration Data Request Service (Project to Date)

- In February 2023, the Board approved the development of the Registration Data Request Service (RDRS) as a proof-of-concept based on the recommendation of the Generic Names Supporting Organization (GNSO) Council and ICANN's Operational Design Assessment of the system.
- At the same time, the Board approved use of the SFICR for the development of the RDRS and two years of operation.
- Development of the RDRS began in December 2022 and concluded with the successful launch in November 2023.
  - During this phase, project costs were $1.6 million consisting primarily of engineering and operational staff time.
- The second phase of the project for operation and maintenance of the RDRS began in December 2023 and is scheduled to run through November 2025.

Actuals Through 30 Jun 2025

Registration Data Request Service USD in Thousands	Personnel	External Vendors	Total
Development (Dec 2022 - Nov 2023)	$1,630	$17	$1,647
Operation (Dec 2023 - Jun 2025)	$1,106	$118	$1,224
Project To Date	**$2,737**	**$134**	**$2,871**

Grant Program

The ICANN Grant Program is based on the recommendations from the Cross-Community Working Group on New gTLD Auction Proceeds. The community's recommendations were adopted in resolutions by the ICANN Board on 12 June 2022. The first window of application submissions for the Grant Program ran from March through May 2024.

The Grant Program will distribute the proceeds from auctions of last resort in the New gTLD Program 2012 Round. The Grant Program will be open to applications that are supportive of ICANN's mission.

Grant Program (FY25 and Program to Date)

- One-time implementation costs for the Grant Program included creating the Grant Program department, applicant helpdesk, program literature and documentation
- The recurring program operational costs include ICANN staff support, awareness and outreach communication campaigns, and outsourced services from an independent evaluation panel
- Applications will be accepted and processed in cycles
- The first application cycle was open March - May 2024 and resulted in 247 applications
- The first instalment of grant disbursements were made between May and June 2025.

Grant Program	Fiscal Year 2025 Jul'24 - Jun'25			Program To Date (Jul'22 - Jun'25)		
Cost Category (USD in Millions)	FY25 Actuals	FY25 Budget	Variance to Budget (Over)/Under	Total Actuals	Total Budget	Variance to Budget (Over)/Under
Personnel	$0.6	$0.6	($0.1)	$1.7	$1.6	($0.1)
T&M	$0.0	$0.1	$0.0	$0.1	$0.1	($0.0)
Prof Svcs	$0.5	$0.5	$0.1	$0.9	$1.0	$0.1
Admin	$0.0	$0.0	($0.0)	$0.0	$0.0	($0.0)
Contingency	$0.0	$0.1	$0.1	$0.0	$0.1	$0.1
Shared Services Support*	$0.3	$0.3	$0.0	$0.7	$0.7	$0.0
Grant Disbursements	$2.3	$2.6	$0.3	$2.3	$2.6	$0.3
Total	**$3.8**	**$4.2**	**$0.4**	**$5.8**	**$6.1**	**$0.3**

For more information on the Grant Program please visit the website.

Appendix

Supplemental Financials

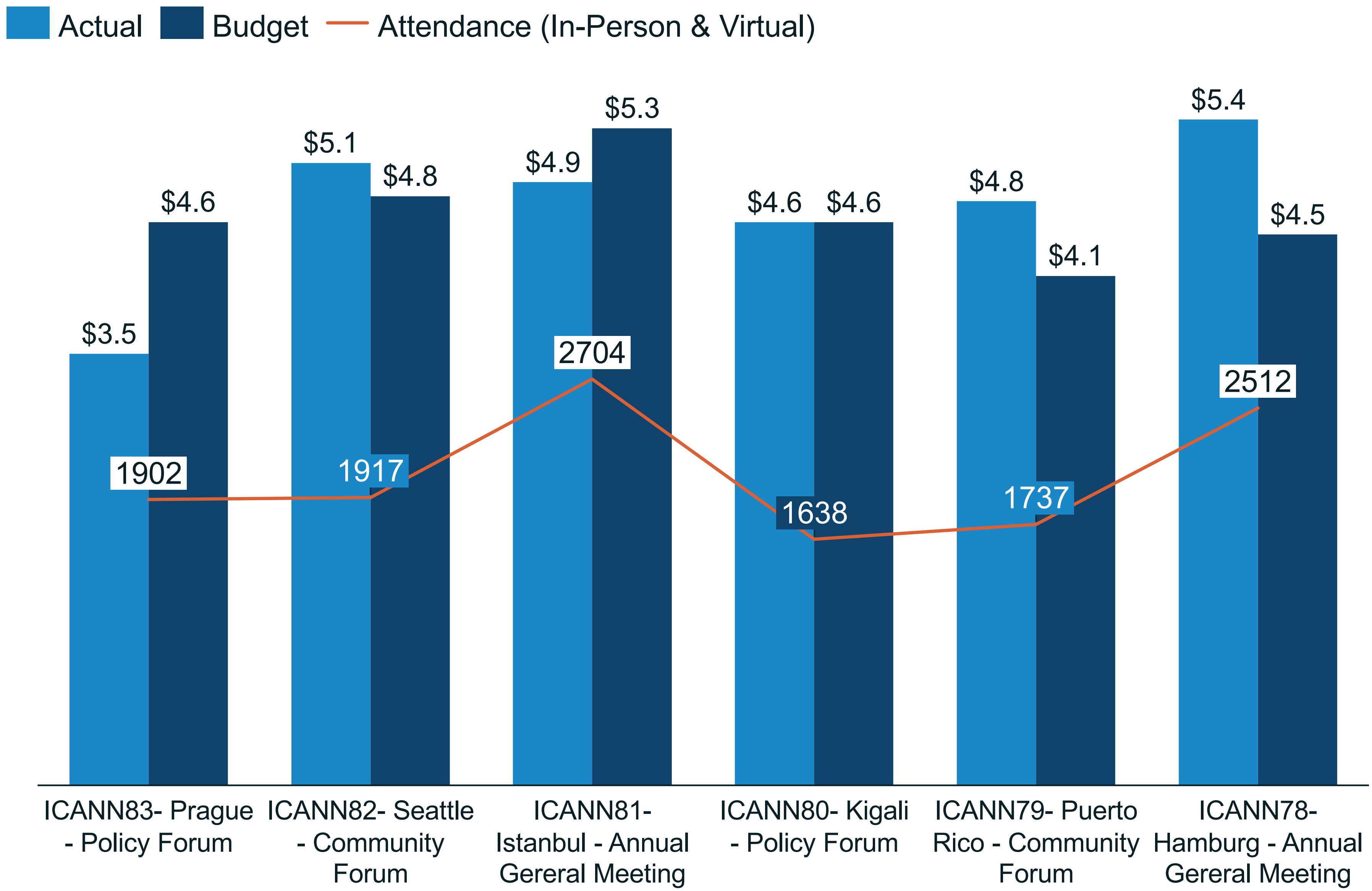
ICANN83 – Expense by Category

$ in millions

ICANN83 Prague	Actuals	Budget	(Higher)/Lower
Airfare	$0.9	$1.2	$0.4
Hotel Rooms	$0.6	$0.7	$0.2
Audio/Visual	$0.2	$0.5	$0.3
Catering & Meals	$0.3	$0.5	$0.2
Language Services	$0.5	$0.6	$0.1
Meeting Space	$0.4	$0.3	($0.1)
Other	$0.6	$0.7	$0.1
Total Expenses	**$3.5**	**$4.6**	**$1.1**

- ICANN83 took place in Prague, Czechia in June 2025 and was $1.1M lower than planned driven by the following:
    - Airfare was $0.4M lower than planned due to lower than planned airfare rates and fewer travelers than planned.
    - A/V was $0.3M lower than planned due to lower than planned labor and equipment expenses.
    - Hotel Rooms were $0.2M lower than planned due to lower than planned room rates and fewer travelers than planned.

ICANN Meeting Trends



Unaudited - USD in millions - any arithmetic inconsistencies are due to rounding

Activity Based Reporting Components

Community and Engagement

Support the community and facilitate work such as policy development and reviews

- ICANN Public Meetings
- Community Programs and Meetings Support (incl. NomCom)
- Engagement and Board support
- Staff support for Supporting Organizations and Advisory Committees

Internal Operations

Provide the support and infrastructure for ICANN to execute its mission

- Engineering & IT
- Finance / Procurement
- Risk Management
- Global Human Resources
- Communications
- Legal

Technical Mission

Technical initiatives and activities in support of ICANN's mission

- IANA Functions
- Ensuring SSR of Internet Identifiers
- Root Zone Management
- Facilitating DNS Ecosystem Improvements

Policy Implementation

Carrying out services to Contracted Parties, and implementing Board-approved recommendations

- Contracted Parties Management and Services
- Contractual Compliance
- Global Customer Support
- Implementation Operations

FY25 YTD Statement of Position (as of 30 Jun 2025)

USD in millions Unaudited	30 Jun 2025 Total	30 Jun 2024 Total	Increase/ (Decrease) Total
ASSETS			
Total Cash & Cash Equivalents	74.9	59.9	15.0
Investments	459.8	458.3	1.5
Funds Under Management	**534.7**	**518.2**	**16.5**
Receivables	**37.5**	**35.8**	**1.7**
Prepaid Expenses	**4.8**	**4.2**	**0.6**
Plant, Property & Equipment - Net	**7.8**	**6.7**	**1.1**
Operating Lease ROU Asset	**29.2**	**32.7**	**(3.5)**
Other Assets	**1.2**	**1.9**	**(0.7)**
TOTAL ASSETS	**615.1**	**599.4**	**15.7**
LIABILITIES AND NET ASSETS			
Accounts Payable & Accrued Liabilities	**16.5**	**16.0**	**0.4**
Operating Lease Liability	**35.6**	**38.8**	**(3.2)**
Deferred Funding	**7.8**	**4.0**	**3.8**
Other Liabilities	**0.0**	**0.0**	**0.0**
TOTAL LIABILITIES	**59.9**	**58.8**	**1.1**
UNRESTRICTED/RESTRICTED ASSETS	**540.6**	**546.0**	**(5.4)**
CURRENT YEAR CHANGE IN NET ASSETS	**14.6**	**(5.4)**	**20.0**
TOTAL NET ASSETS	**555.2**	**540.6**	**14.6**
TOTAL LIABILITIES & NET ASSETS	**615.1**	**599.4**	**15.7**

New gTLD 2012 Round – Multiyear Details (as of 30 Jun 2025)

New gTLD Program 2012 Round USD in Millions	Statement of Activities by Fiscal Year					Statement of Activities for Full Program (June 2025) Current Estimate
	FY12 - FY22 Actual	FY23 Actuals	FY24 Actuals	FY25 Actuals	FY26 Budget	
New gTLD Applicant Fees	360	-	-	(0)	1	361
Refunds	(52)	0	(0)	-	(0)	(52)
Applicant Fees (Net of Refunds)	**$ 308**	**$ 0**	**$ (0)**	**$ (0)**	**$ 1**	**$ 308**
Initial and Extended Evaluation	(68)	-	-	-	-	(68)
Quality Control and Objection Processes	(11)	-	-	-	-	(11)
Pre-delegation	(12)	-	-	-	-	(12)
Program Costs	(41)	(1)	(1)	(2)	(2)	(47)
Staff Costs	(59)	(2)	(1)	(1)	(1)	(65)
Operating Expenses	$ (191)	$ (3)	$ (3)	$ (3)	$ (3)	$ (202)
Historical Development Costs	(32)	-	-	-	-	(32)
Contingency Costs	(32)	(2)	(1)	(2)	-	(38)
Non Operating Expenses	$ (65)	$ (2)	$ (1)	$ (2)	$ -	$ (70)
Other Income/(Expense)	$ (2)	$ (0)	$ (0)	$ (0)	$ -	$ (2)
Investment Income/(Expense)	$ 11	$ 2	$ 2	$ 2	$ -	$ 17
Total Expenses	**$ (247)**	**$ (3)**	**$ (2)**	**$ (3)**	**$ (3)**	**$ (257)**
Funding for the Next Round	**$ (2)**	**$ (11)**	**$ (4)**	**$ (22)**	**$ -**	**$ (40)**