

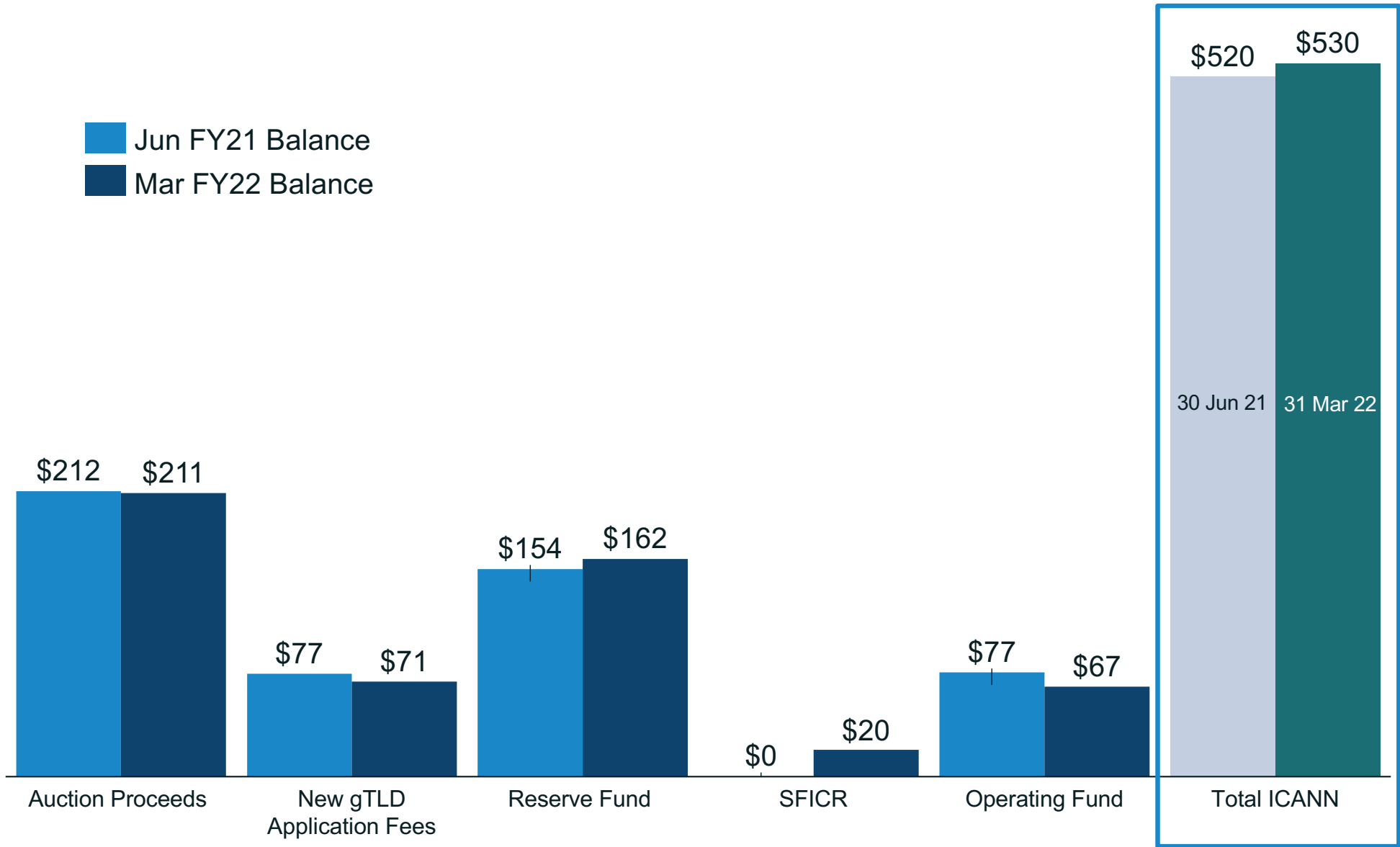
ICANN Unaudited Quarterly Financials – Fiscal Year 2022 Year to Date

March 2022



Total ICANN

Total ICANN – Funds Under Management (as of Mar 22)



Total ICANN represents sum of month-end balances for all accounts



Total ICANN – Financial Overview (Jul 21 – Mar 22)

ICANN Cash Financials - Year to Date In Millions, US dollars	For the Nine Months Ending 31 Mar 2022						Total
	ICANN Operations	New gTLD 2012 Round	SubPro ODP	SFICR	Auction Proceeds	Reserve Fund	
Funds Under Management - 30 Jun 2021	77.4	67.5	9.0	-	212.2	154.3	520.5
Funding Collected from Contracted Parties	112.9	(0.1)	-	-	-	-	112.8
Expenses paid to Employees	(55.8)	(0.5)	(0.5)	-	-	-	(56.8)
Expenses paid to Vendors	(30.4)	(3.8)	(0.2)	-	-	-	(34.4)
Working Capital and Timing	(2.3)	(0.9)	0.6	-	-	-	(2.5)
Operating Excess/(Deficit)	24.4	(5.3)	(0.0)	-	-	-	19.1
ICANN org Transfers (Board Approved)	(35.0)			20.0	-	15.0	-
Change In Market Value	-	(0.4)		-	(1.4)	(7.3)	(9.1)
Funds Under Management - 31 Mar 2022	66.9	61.8	9.0	20.0	210.8	162.0	530.5

- Total ICANN describes the financial components of ICANN Operations (including IANA), the New gTLD Program 2012 Round, and the Operational Design Phase (ODP) of New gTLD Subsequent Procedures (SubPro)
 - It also includes ICANN’s funds under management
- The above chart is a high-level summary of Total ICANN covering nine months of FY22 unaudited financials ending March 2022
- FY22 funds under management have declined \$9M year to date driven by investment declines in the Reserve Fund due to volatility in the financial markets; please see appendix for a comprehensive view of the Reserve Fund

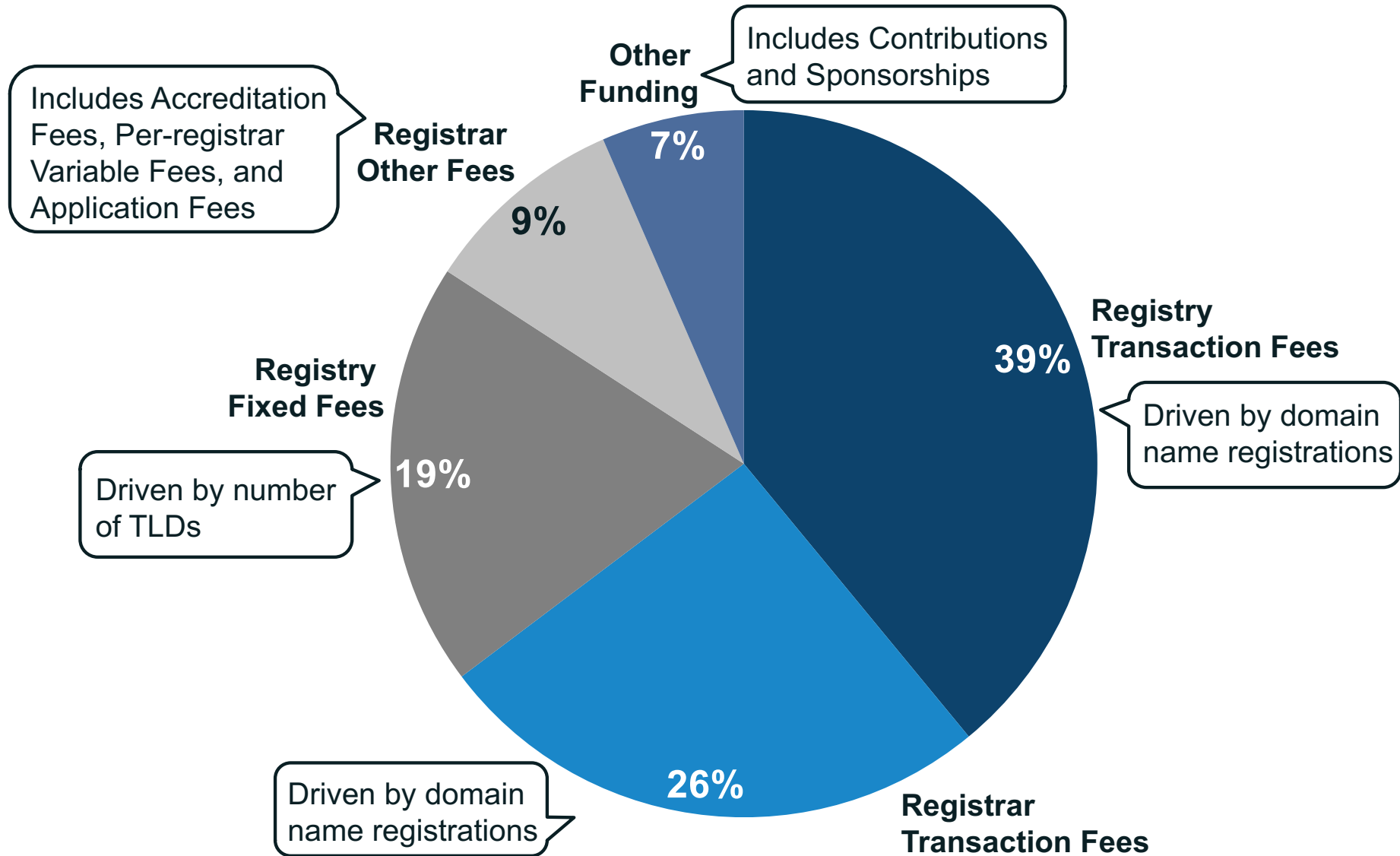
ICANN Operations

ICANN Operations – Financial Overview (Jul 21 – Mar 22)

ICANN Operations	FY22 YTD Actual	FY22 YTD Budget	Var	FY21 YTD Actual	Var
Funding	\$113	\$109	\$5	\$104	\$9
Expenses	\$87	\$105	\$17	\$85	(\$2)
Net Operating Excess/(Deficit)	\$26	\$4	\$22	\$19	\$7
Average Headcount	390	404	13	393	2

ICANN Operations – Funding by Category (Jul 21 – Mar 22)

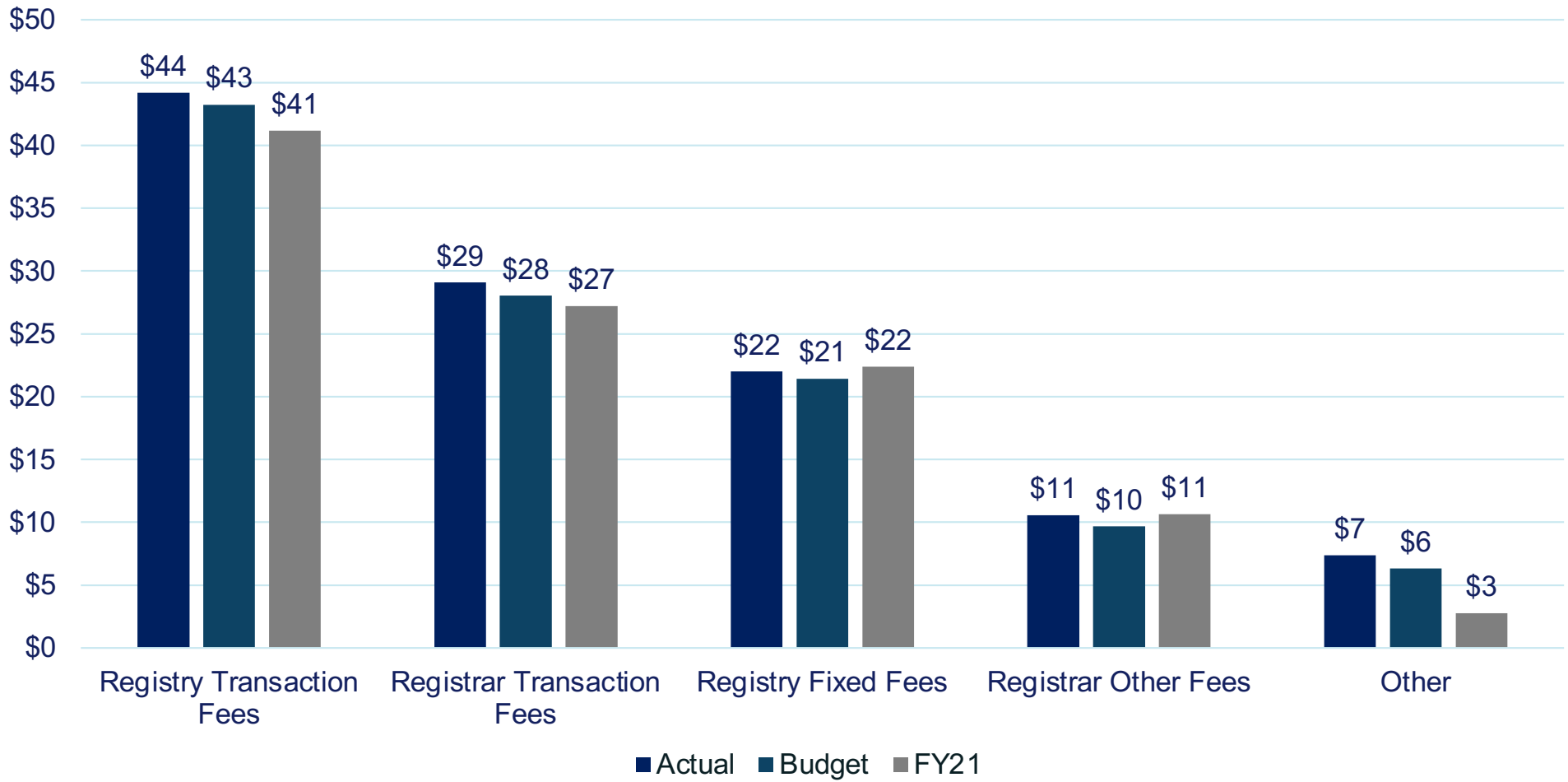
FY22 YTD Funding- \$113M



ICANN Operations – Funding vs Budget and Prior Year

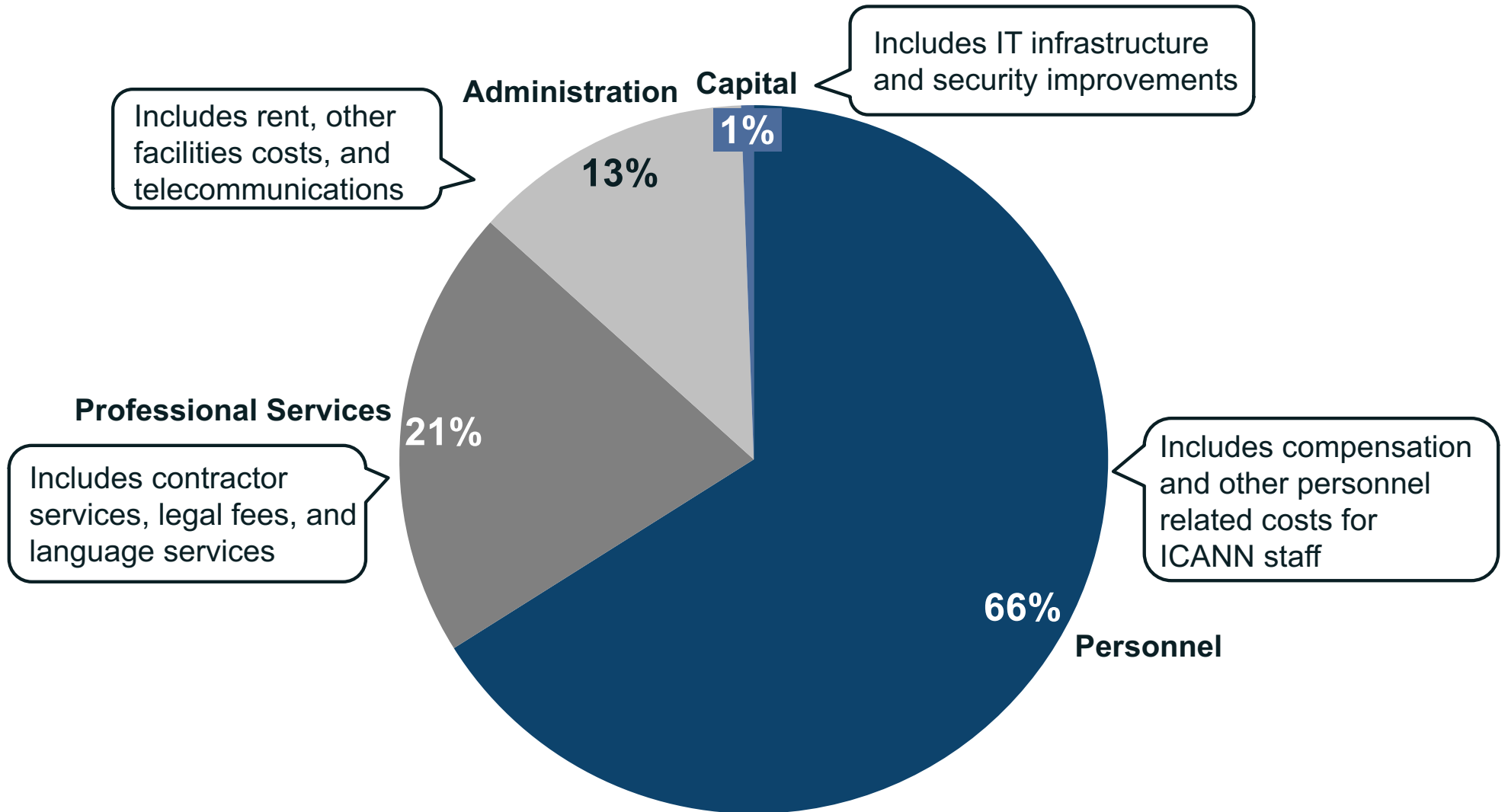
- Funding is higher than Budget and prior year driven by growth in domain transactions

Actual: \$ 113M
Budget: \$ 109M
FY21: \$ 104M



ICANN Operations – Expenses by Category (Jul 21 – Mar 22)

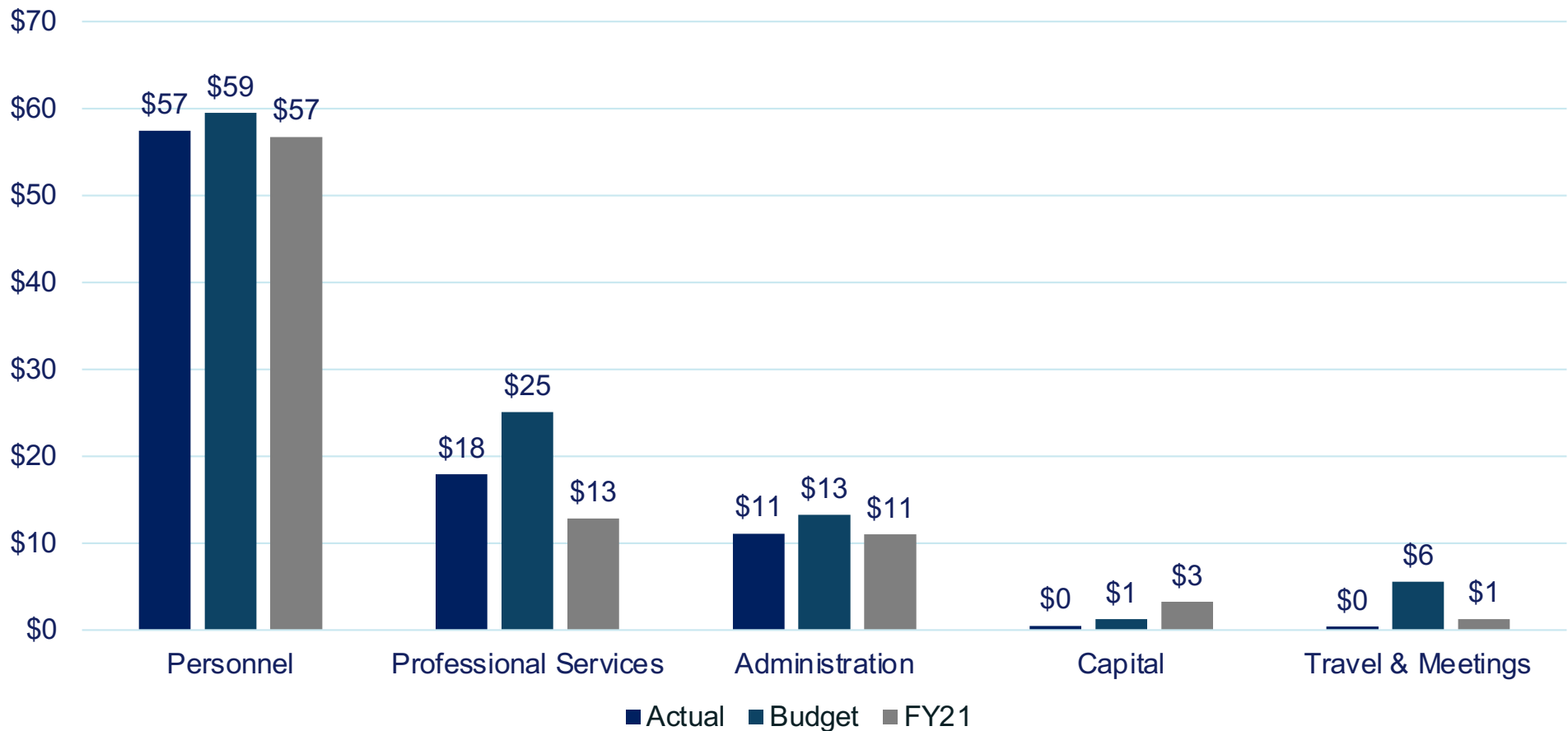
FY22 YTD Expenses- \$87M



ICANN Operations – Expenses vs Budget and Prior Year

- Expenses are lower than budget driven by travel restrictions, ICANN72 & 73 being held virtually, and lower than planned headcount

Actual:	\$ 87M
Budget:	\$ 105M
FY21:	\$ 85M



New gTLD Program 2012 Round

New gTLD 2012 Round – Multiyear Forecast (as of Mar 2022)

Application Fees Collected: \$361M

- Projected Refunds: \$53M

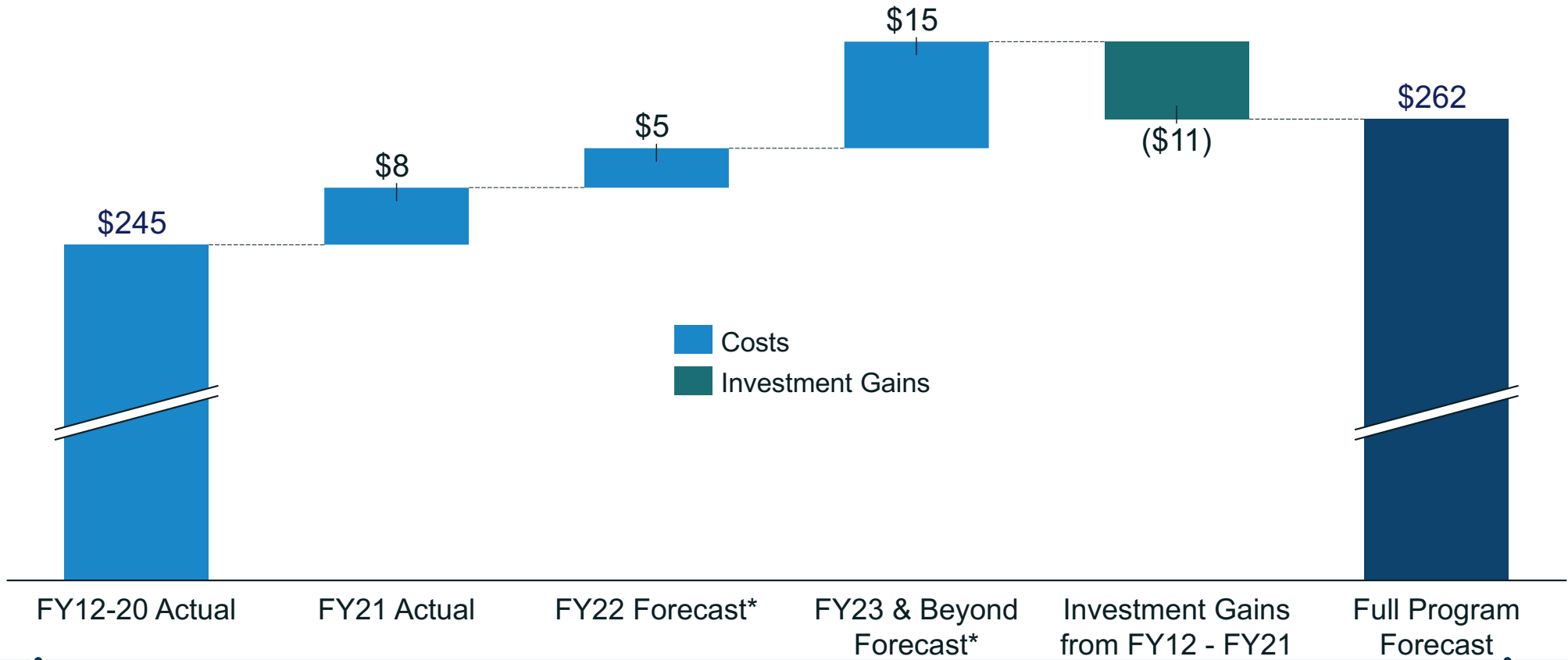
Applicant Fees Net of Refunds: \$308M

- Projected Program Costs: \$273M

+ Investment Gains from FY12 - FY22: \$11M

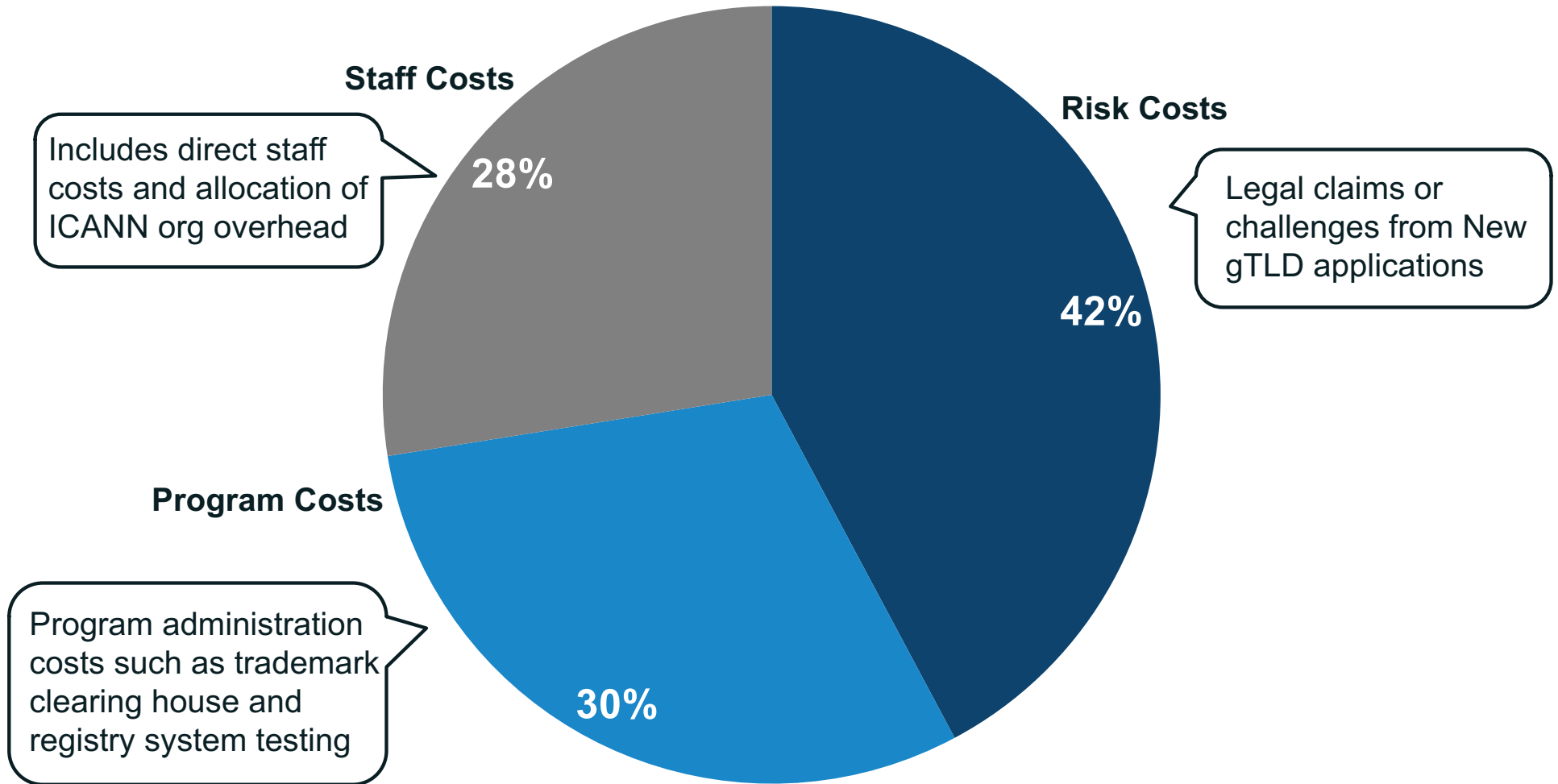
Projected Remaining Funds: \$46M

*Risk Costs and Investment Gains are not estimated for future years



New gTLD 2012 Round – FY22 Expense Forecast (Full Year)

FY22 Expense Forecast- \$5M



Subsequent Procedures Operational Design Phase (SubPro ODP)

SubPro ODP – Board-Approved Budget

- The Board-approved budget for the SubPro ODP is \$7M-\$9M
- ICANN org staff and contractors began working on the SubPro ODP in January 2022
- At this point, ICANN org does not anticipate needing more funds than were approved
- As the project team gains more insight on the required efforts, updated projections will be provided

Estimated ODP Expenses	Staff/Contractors (estimated range)	USD\$ in millions (estimated range)
Full-Time Equivalent (FTE)	22-34	\$2.8M-\$3.3M
Temporary Resources	10-15	\$1.7M-\$2.2M
External Support and Expertise		\$2.5M-\$3.5M
Total	32-49	\$7.0M-\$9.0M

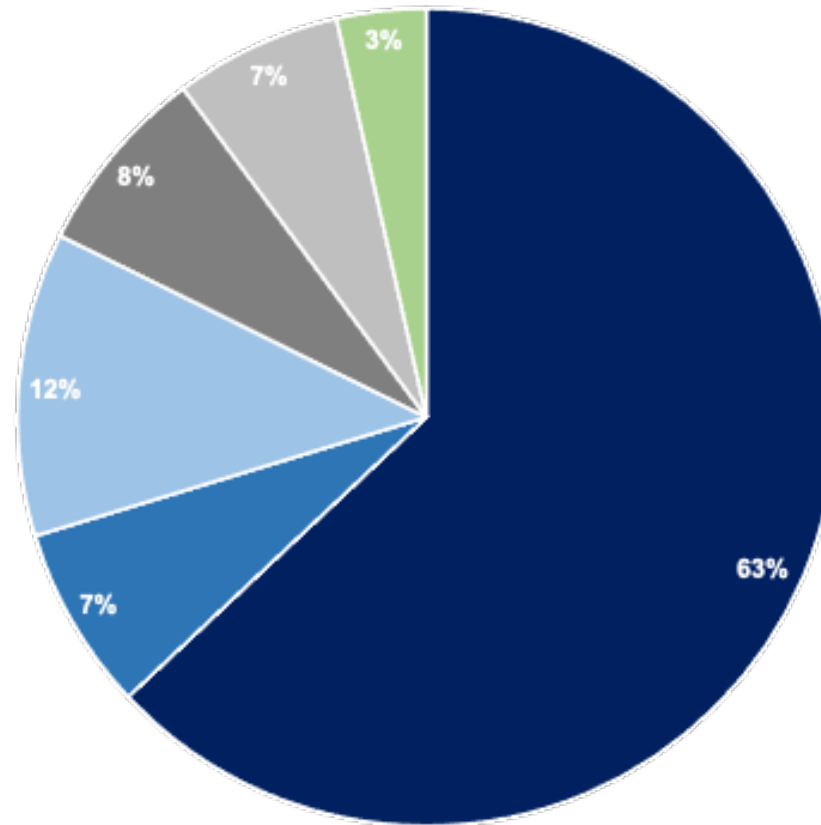
SubPro ODP – Expenses (Jan 22 – Mar 22)

- Expenses consisted primarily of personnel expenses for staff time efforts on the ODP and shared services support allocations
- ICANN org is in the initial stages of the ODP and projects costs to rise in the coming months

SubPro ODP (USD in thousands)	FY22 YTD Actuals Thru March 2022			
	Personnel	Non- Personnel	Shared Services Support	Total
Personnel	\$351	-	\$140	\$491
T&M	-	-	\$5	\$5
Prof Svcs	-	\$71	\$53	\$123
Admin	-	-	\$28	\$28
Total	\$351	\$71	\$225	\$647
# of Staff	25			
FTE Equivalent	6.8			

SubPro ODP – Resourcing (Jan 22 – Mar 22)

- This chart provides an overview of the resources supporting the project by ICANN function
- GDS is currently the primary contributor to the project as their time has composed 63% of the total time spent on the project so far



■ GDS ■ Comms ■ E&IT ■ HR ■ Finance ■ Legal

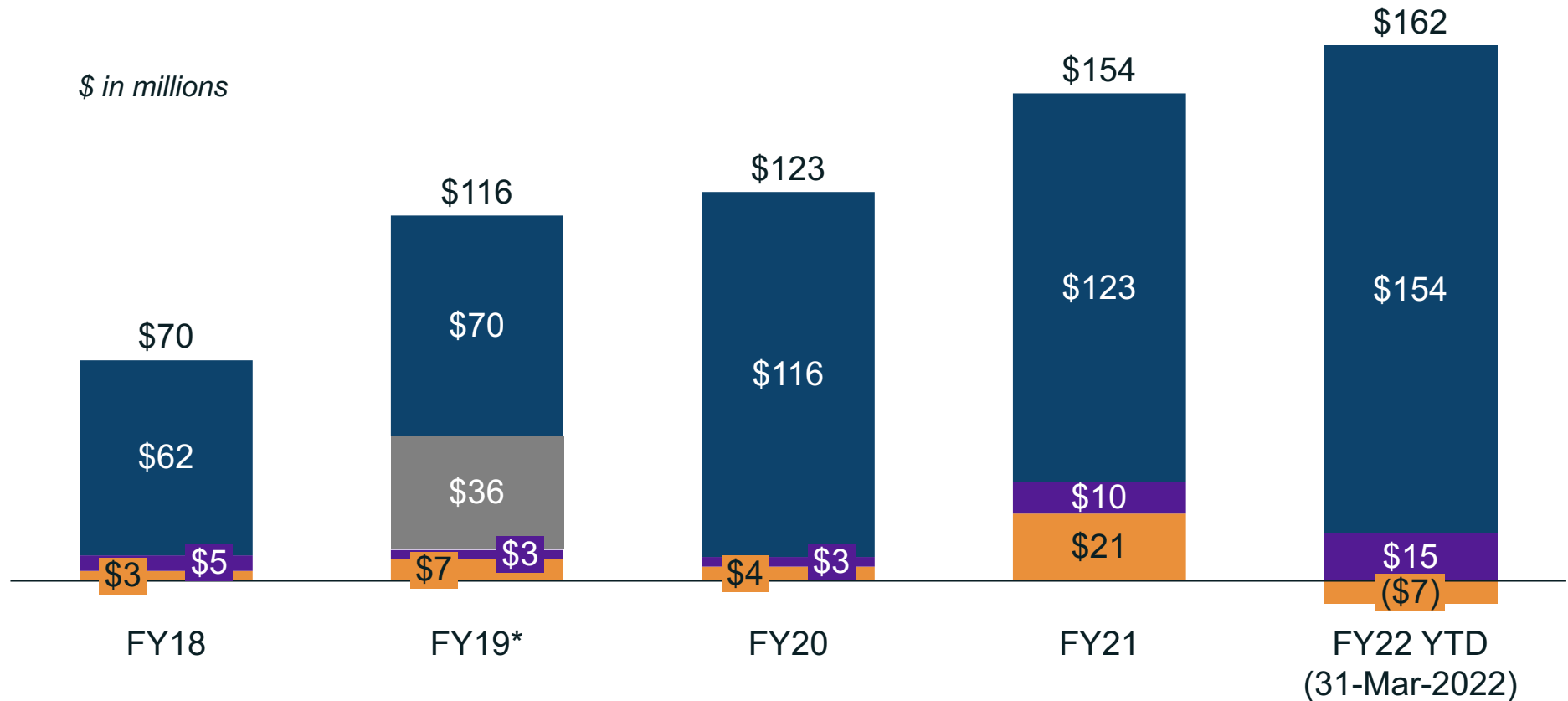
Appendix

Supplemental Financials

Reserve Fund Balances by Year

- As of 31 March 2022, the Reserve Fund has increased \$100M from its FY17 ending balance due to the following:
 - \$36M one-time transfer from Auction Proceeds for reimbursement of USG transition expenses
 - \$36M periodic transfers from Operating Fund excess
 - \$28M in net investment gains (*inclusive of recent market activity*)

\$ in millions



Beginning Balance

Auction Proceeds Transfer

Transfers from Operating Fund Excess

Investment Gains/(Declines)

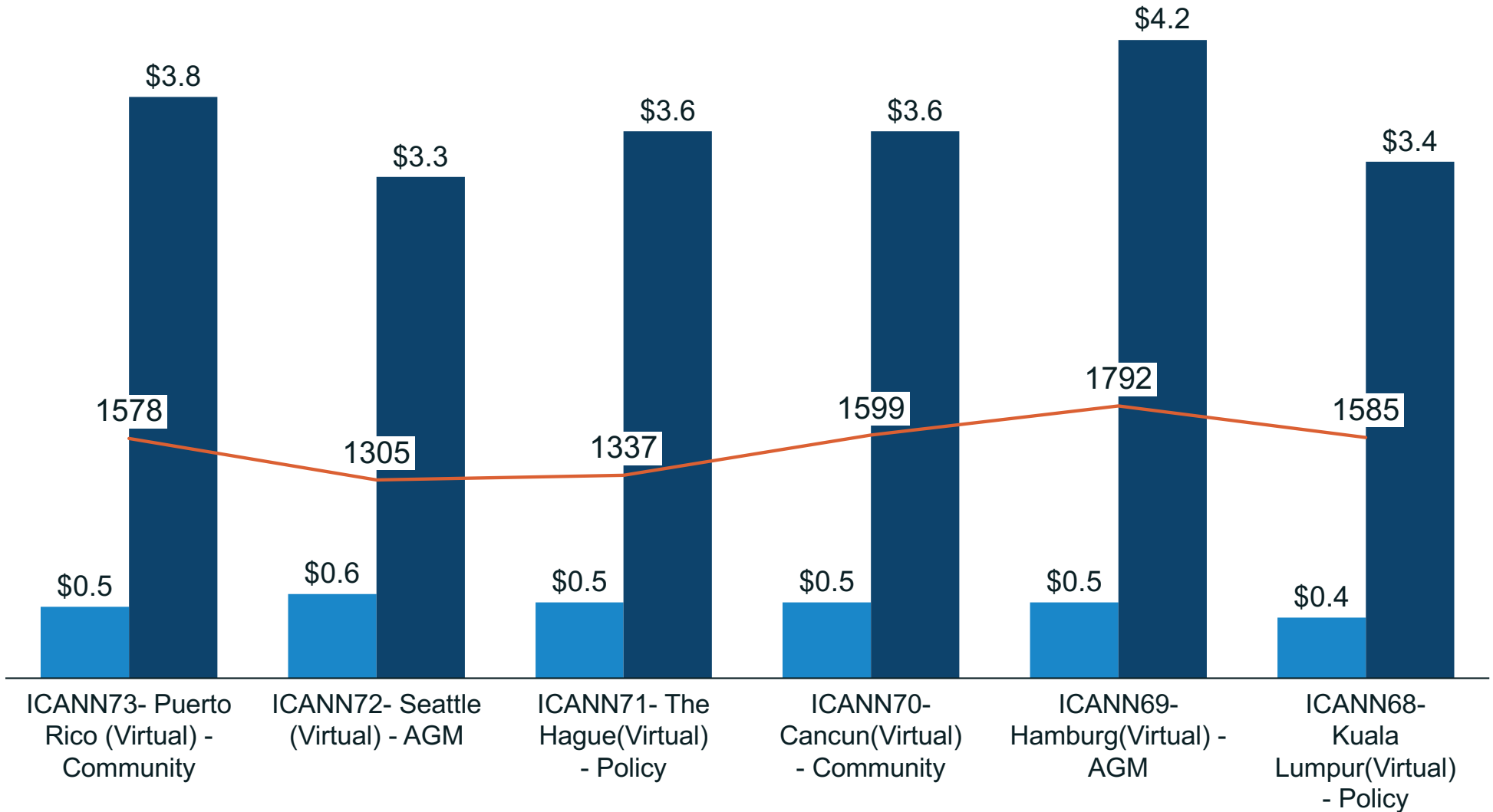
ICANN73 – Expense by Category

ICANN73 Puerto Rico (Virtual) March 2022	Total Actual	Total Budget	(Higher)/ Lower
Attendee Travel	0.0	1.8	1.8
Audio/Visual	0.0	0.9	0.9
Catering	0.0	0.5	0.5
Language Services	0.4	0.5	0.1
Meeting Space	0.0	0.0	-
Other	0.0	0.1	0.1
Gross Expenses	0.5	3.8	3.4

- Majority of expenses for virtual meetings are the language services costs for transcription and translation
- ICANN73 was budgeted to occur as a face-to-face meeting

ICANN Meeting Trends

Actual Budget Attendance



Unaudited - USD in millions - any arithmetic inconsistencies are due to rounding

FY22 Statement of Position (as of Mar 2022)

USD in millions Unaudited	31 Mar 2022				30 Jun 2021				Increase/ (Decrease)			
	ICANN	New gTLD 2012	New gTLD Sub Pro	Total	ICANN	New gTLD 2012	New gTLD Sub Pro	Total	ICANN Ops	New gTLD 2012	New gTLD Sub Pro	Total
ASSETS												
Total Cash & Cash Equivalents	86.9	1.2	0.0	88.0	77.4	1.4	0.0	78.9	9.4	(0.3)	0.0	9.2
Investments	162.0	280.4	0.0	442.4	154.3	287.3	0.0	441.6	7.7	(6.9)	0.0	0.8
Funds Under Management	248.8	281.6	0.0	530.5	231.7	288.8	0.0	520.5	17.1	(7.1)	0.0	10.0
Receivables	35.5	0.0	0.0	35.5	35.8	0.0	0.0	35.8	(0.2)	0.0	0.0	(0.2)
Prepaid Expenses	4.0	0.0	0.0	4.0	3.5	0.0	0.0	3.5	0.6	0.0	0.0	0.6
Plant, Property & Equipment - Net	12.0	0.0	0.0	12.0	15.2	0.0	0.0	15.2	(3.3)	0.0	0.0	(3.3)
Other Assets	2.7	(0.1)	(0.6)	2.0	1.7	(0.2)	0.0	1.5	1.0	0.1	(0.6)	0.5
TOTAL ASSETS	303.1	281.5	(0.6)	584.0	287.9	288.6	0.0	576.4	15.2	(7.0)	(0.6)	7.6
LIABILITIES AND NET ASSETS												
Accounts Payable & Accrued Liabilities	13.3	1.5	0.0	14.8	12.9	2.3	0.0	15.2	0.4	(0.8)	0.0	(0.3)
Deferred Funding	4.4	0.4	0.0	4.8	5.0	0.5	0.0	5.4	(0.5)	(0.1)	0.0	(0.6)
Other Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL LIABILITIES	17.7	1.9	0.0	19.7	17.8	2.8	0.0	20.6	(0.1)	(0.9)	0.0	(0.9)
UNRESTRICTED/RESTRICTED ASSETS	270.0	285.8	0.0	555.8	222.5	293.3	0.0	515.8	47.5	(7.5)	0.0	40.0
CURRENT YEAR CHANGE IN NET ASSETS	15.3	(6.2)	(0.6)	8.5	47.5	(7.5)	0.0	40.0	(32.2)	1.4	(0.6)	(31.5)
TOTAL NET ASSETS	285.3	279.6	(0.6)	564.3	270.0	285.8	0.0	555.8	15.3	(6.2)	(0.6)	8.5
TOTAL LIABILITIES & NET ASSETS	303.1	281.5	(0.6)	584.0	287.9	288.6	0.0	576.4	15.2	(7.0)	(0.6)	7.6

FY22 Cash Flow Synopsis (as of Mar 2022)

Cash Flow Statement	FY22 - Year to Date			
	Unaudited	ICANN Ops	New gTLD 2012	New gTLD SubPro
Operating Activities				
Cash Received from Funding	112.9	(0.1)	0.0	112.8
Cash Paid to Personnel	(55.8)	(0.5)	(0.5)	(56.8)
Cash Paid for Purchases	(29.9)	(3.8)	(0.2)	(33.9)
Total Cash from Operating Activities	24.9	(5.2)	(0.6)	19.1
Investing Activities				
Total Investment Income	(7.3)	(1.8)	0.0	(9.1)
Capital Expenditures	(0.5)	0.0	0.0	(0.5)
Total Cash from Investing Activities	(7.8)	(1.8)	0.0	(9.6)
Net Change in Cash Flow	17.1	(7.0)	(0.6)	9.4
Funds Under Management Beginning of Period	231.7	288.8	0.0	520.5
Funds Under Management End of Period	248.8	281.6	0.0	530.5

New gTLD 2012 Round – Multiyear Details (as of Mar 2022)

New gTLD Program 2012 Round	Statement of Activities by Fiscal Year					Statement of Activities for Full Program (Mar 2022) Current Estimate
	FY12 - FY20 Actual	FY21 Actual	FY22 Forecast	FY23 Budget	FY24 & Beyond Forecast	
New gTLD Applicant Fees	360	0	0	1	1	361
Refunds	(52)	-	(0)	(0)	(0)	(53)
Applicant Fees (Net of Refunds)	\$ 308	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 308
Initial and Extended Evaluation	(68)	-	-	-	-	(68)
Quality Control and Objection Processes	(11)	-	-	-	-	(11)
Pre-delegation	(12)	-	-	-	-	(12)
Program Costs	(38)	(2)	(2)	(2)	(11)	(55)
Staff Costs	(56)	(1)	(1)	(1)	(1)	(61)
Operating Expenses	\$ (185)	\$ (4)	\$ (3)	\$ (3)	\$ (11)	\$ (206)
Historical Development Costs	(32)	-	-	-	-	(32)
Risk Costs	(25)	(4)	(2)	-	-	(32)
Non Operating Expenses	\$ (58)	\$ (4)	\$ (2)	\$ -	\$ -	\$ (65)
Other Income/(Expense)	\$ (2)	\$ -	\$ -	\$ -	\$ -	\$ (2)
Investment Income/(Expense)	\$ 11	\$ 0	\$ (0)	\$ -	\$ -	\$ 11
Total Expenses	\$ (234)	\$ (8)	\$ (6)	\$ (3)	\$ (11)	\$ (262)
Net Remaining New gTLD Funds	\$ 74	\$ (8)	\$ (6)	\$ (3)	\$ (11)	\$ 46