



ICANN

June 2016 Financial Results

Unaudited financial results for the twelve months ending
30 June 2016

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Note - All financial information is unaudited.

ICANN
Executive Summary of Unaudited Financial Results
For the Twelve Months Ending 30 June 2016

Overview - ICANN Operations and New gTLD Program

The total ICANN change in net assets is \$45.8M higher than budget for FY16 mainly as a result of (i) unbudgeted Auction Proceeds (\$43.7M); (ii) underspend on the New gTLD Program (\$13.3M) (see below); (iii) higher than budgeted revenues for ICANN Operations (\$12.1); (iv) total ICANN investment gains of (\$3.0M); and (v) underspend in planned operations for ICANN Ops (\$1.1M) primarily due delayed activities across the organization due to the focus on the IANA Stewardship Transition Project, partially offset by (vi) lower revenue recognized for the New gTLD Program (-\$24.1M) as a result of the extension of the evaluation period for the New gTLD program as well as favorable contract negotiations and internalization of contracting process for the program resulting in lower expenses and revenues recognized for the period, and (vii) unbudgeted risk costs for the New gTLD Program (-\$3.4M).

The Funds Under Management by ICANN increased by \$14.8M during FY16 to a total of \$340.8M, mainly as a result of (i) net funds collected from contributors/ parties of (\$117.3M), (ii) auction proceeds collected (\$43.2M) and (iii) Reserve Fund gains of (\$3.0M) partially offset by (iv) general operating expenses for ICANN Ops (-\$126.4M); and (v) the payment of refunds and evaluation expenses and general operating expenses for the New gTLD Program (-\$22.3M).

Financial Position

The Funds Under Management increased by \$14.8M during the period as a result of the following:

- A decrease of the ICANN Operations funds by \$8.4M due to:

- (i) payments to vendors/ employees of \$140.3M, \$13.7M of which were on behalf of the New gTLD Program, partially offset by
- (ii) funds collected from contributors/ parties of \$117.3M and
- (iii) the reimbursement to ICANN Ops from the New gTLD Program for direct/allocated costs for \$10.3M and Historical Development Costs for \$2.9M, and
- (iv) the appreciation of investments for \$1.4M.

- A increase of the New gTLD funds by \$23.2M due to:

- (i) Auction proceeds received of \$43.2M
- (ii) the appreciation of investments for \$1.7M, partially offset by
- (iii) the reimbursement to ICANN Ops from the New gTLD Program for direct/allocated costs for \$10.3M and Historical Development Costs for \$2.9M,
- (iv) payments to vendors of \$6.8M, and
- (v) net refunds paid to New gTLD applicants of \$1.7

The decrease of the deferred revenues balance of \$27.5M corresponds to:

- (i) the amount of revenues recognized for the New gTLD program \$25.0M and
- (ii) the net refunds to New gTLD applicants \$2.5M

Support and Revenue

Revenues for ICANN Ops were \$12.1M favorable to budget primarily due to: (i) higher Registrar fees by \$8.0M due to the one-time register application fees resulting from the application of new registrars and higher application fees by \$4.6M and higher registrar transaction fees by \$3.4M and (ii) higher Registry fees \$5.8M resulting from higher registry transaction-based fees by \$3.9M and higher registry fixed fees by \$1.9M; partially offset by (iii) lower ccTLD contributions by -\$0.9M due to timing of contributions; and (iv) lower meeting sponsorships by -\$0.8M.

Revenues for New gTLD program were \$19.6M favorable to budget primarily due to net auction proceeds of \$43.7 partially offset by lower revenues recognized of \$24.1M as a result of the extension of the evaluation period for the New gTLD program.

Operating Expenses

Personnel expenses were below budget by \$6.1M primarily as a result of: (i) lower average compensation (including fringe) than planned (+\$3.5M); and (ii) lower headcount entering the fiscal year than planned and slower hiring than planned and attrition (avg. hdct. 330.2 vs 352.0 planned) (+\$2.6M).

Personnel costs for the New gTLD Program were \$1.4M favorable to budget due to fewer actual hires than planned (9.9 vs 19) and lower fringe benefits rates than planned.

Travel and Meetings expenses were below budget by \$3.1M primarily due to lower travel rates than planned and travel not taken for constituents/ stakeholders (+\$1.9 M) and staff (+\$1.2M).

The New gTLD Program Travel and Meetings costs were favorable to budget \$0.3M due to less staff travel taken than planned.

Professional Services expenses were above budget by \$8.1M primarily due to: (i) IANA Stewardship Transition Project activities for (-\$10.2M), (-\$9.0M) of which was for legal fees, partially offset by (ii) delayed progress on planned activities across the organization due to the focus on the IANA Stewardship Transition Project and timing differences across various projects such as IDN, Security and Technical Services projects (+\$2.1M).

Professional Services costs for the New gTLD Program were \$10.8M favorable to budget due to the extension of the evaluation period for the New gTLD program as well as favorable contract negotiations and internalization of contracting process for the program.

Administration expenses were above budget by \$1.8M primarily due to: (i) increased scope of work for critical IT infrastructure and security improvements (-\$1.5M), (ii) higher sponsorship contributions in support of global stakeholder engagement (offset by savings in personnel) (-\$0.5M), and (iii) higher security costs for ICANN meetings (-\$0.5M) (offset by lower costs for venue, travel, catering, etc.), partially offset by (iv) delayed progress on planned activities across the organization due to the focus on the IANA Stewardship Transition Project (+\$0.7M).

Administrative costs for the New gTLD Program were \$0.9M favorable to budget primarily due to the extension of the evaluation period for the New gTLD program.

Bad debt expenses were \$0.7M favorable to budget. On the basis of the historical trend of uncollectible receivables, the level of bad debt on reserve at the end of the period was sufficient and therefore no additional bad debt expenses were reserved during the period.

Depreciation costs were \$1.2M unfavorable to budget primarily due to underestimated depreciation in the FY16 budget.

Other Income /Expense

Due to market fluctuations, the ICANN Ops investment accounts had realized gains of \$4.6M and unrealized losses of \$3.2M during the period.

The New gTLD investment accounts had unrealized gains of \$0.5M and realized losses of \$0.3M for the period. The New gTLD program also had \$1.5M of dividends and interest on the investment accounts.

Statement of Activity
FY16 Budget by Quarter
US dollars, in millions

	Quarter 1			Quarter 2			Quarter 3			Quarter 4			Total Year		
	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total
Support and Revenue															
Registry	\$15.3	\$0.0	\$15.3	\$16.1	\$0.0	\$16.1	\$18.6	\$0.0	\$18.6	\$18.6	\$0.0	\$18.6	\$68.6	\$0.0	\$68.6
Registrar	9.6	0.0	9.6	9.6	0.0	9.6	10.5	0.0	10.5	10.6	0.0	10.6	40.4	0.0	40.4
R.I.R.	0.2	0.0	0.2	0.2	0.0	0.2	0.2	0.0	0.2	0.2	0.0	0.2	0.8	0.0	0.8
ccTLD	0.5	0.0	0.5	0.5	0.0	0.5	0.5	0.0	0.5	0.5	0.0	0.5	2.1	0.0	2.1
ccTLD IDN	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Contributions & Other Income	0.0	0.0	0.0	0.5	0.0	0.5	0.5	0.0	0.5	0.5	0.0	0.5	1.5	0.0	1.5
New gTLD Application Fees	0.0	12.1	12.1	0.0	11.6	11.6	0.0	11.6	11.6	0.0	14.2	14.2	0.0	49.5	49.5
Total Support and Revenue	\$25.6	\$12.1	\$37.8	\$26.9	\$11.6	\$38.6	\$30.3	\$11.6	\$42.0	\$30.5	\$14.2	\$44.6	\$113.4	\$49.5	\$162.9
Expenses															
Personnel	14.6	1.8	16.3	15.0	1.8	16.8	15.6	1.8	17.4	15.6	1.8	17.3	60.8	7.1	67.9
Travel & Meetings*	2.4	0.4	2.7	4.9	0.4	5.3	5.6	0.4	6.0	5.3	0.4	5.7	18.2	1.5	19.7
Professional Services	5.9	4.3	10.2	6.6	4.0	10.7	5.7	4.0	9.7	4.8	5.4	10.1	22.9	17.8	40.6
Administration	3.4	0.6	3.9	3.6	0.6	4.2	3.6	0.6	4.2	3.4	0.6	4.0	14.0	2.3	16.3
Bad Debt Expenses	0.2	0.0	0.2	0.2	0.0	0.2	0.2	0.0	0.2	0.2	0.0	0.2	0.7	0.0	0.7
Depreciation Expenses	1.5	0.0	1.5	1.5	0.0	1.5	1.5	0.0	1.5	1.5	0.0	1.5	6.1	0.0	6.1
Total Expenses	27.9	7.0	34.9	31.9	6.7	38.7	32.3	6.7	39.0	30.7	8.1	38.8	122.7	28.7	151.4
Contingency	0.0	0.0	0.0	1.0	0.0	1.0	1.0	0.0	1.0	1.0	0.0	1.0	2.9	0.0	2.9
Interest - General	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FX Translation (Gain) / Loss	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investment (Income)/ Loss	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Other (Income)/Expense	0.0	0.0	0.0	1.0	0.0	1.0	1.0	0.0	1.0	1.0	0.0	1.0	2.9	0.0	2.9
Change in Net Assets Before Historical Costs and Reserves	(2.2)	5.1	2.8	(5.9)	4.9	(1.1)	(2.9)	4.9	2.0	(1.2)	6.0	4.9	(12.2)	20.9	8.7
Hist. Development Costs/ (Reimbursement)	(1.3)	1.3	(0.0)	(1.4)	1.2	(0.2)	(1.4)	1.2	(0.2)	(1.1)	1.5	0.4	(5.3)	5.3	0.0
Risk Costs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change In Net Assets	(\$0.9)	\$3.8	\$2.9	(\$4.6)	\$3.6	(\$0.9)	(\$1.4)	\$3.6	\$2.2	(\$0.1)	\$4.5	\$4.5	(\$7.0)	\$15.6	\$8.7

*Includes Community Support Requests

Statement of Activities
FY16 Actuals by Quarter
For the Twelve Months Ending 30 June 2016
US dollars, in millions

Unaudited	Quarter 1			Quarter 2			Quarter 3			Quarter 4			Year to Date		
	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total
Total Support and Revenue	\$29.3	\$8.4	\$37.7	\$27.1	\$7.4	\$34.4	\$37.0	\$52.9	\$89.9	\$32.2	\$0.5	\$32.7	\$125.5	\$69.1	\$194.6
Expenses															
Personnel	13.0	1.6	14.5	14.2	1.5	15.6	14.1	1.3	15.4	13.4	1.4	14.8	54.7	5.7	60.4
Travel & Meetings	1.8	0.2	2.0	4.3	0.3	4.7	5.2	0.4	5.7	3.7	0.3	4.0	15.1	1.2	16.4
Professional Services	5.0	3.8	8.8	7.9	(0.5)	7.4	8.6	4.5	13.1	9.4	(0.8)	8.7	30.9	7.0	37.9
Administration	3.4	0.3	3.7	4.1	0.5	4.6	4.0	0.4	4.4	4.3	0.2	4.5	15.8	1.4	17.2
Bad Debt Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Depreciation Expenses	1.6	0.0	1.6	1.7	0.0	1.7	2.0	0.0	2.0	2.0	0.0	2.0	7.4	0.0	7.4
Total Expenses	24.8	5.9	30.7	32.3	1.7	34.0	34.0	6.6	40.5	32.9	1.2	34.0	123.9	15.3	139.3
Contingency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest - General	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
FX Translation (Gain) / Loss	0.1	0.0	0.1	0.0	0.0	0.1	(0.1)	0.0	(0.1)	0.1	0.0	0.1	0.2	0.0	0.2
Investment (Income)/ Loss	2.6	(0.1)	2.6	(0.8)	(0.1)	(0.9)	(1.1)	(0.7)	(1.8)	(2.1)	(0.8)	(2.9)	(1.4)	(1.7)	(3.0)
Other (Income)/Expense	(0.0)	0.0	(0.0)	0.0	0.0	0.0	(0.3)	0.0	(0.3)	0.8	0.0	0.8	0.4	0.0	0.4
Total Other (Income)/Expense	2.7	(0.1)	2.6	(0.7)	(0.1)	(0.8)	(1.5)	(0.7)	(2.2)	(1.2)	(0.8)	(2.0)	(0.8)	(1.7)	(2.4)
Change in Net Assets Before Historical Costs and Reserves	1.8	2.6	4.4	(4.5)	5.7	1.2	4.6	47.0	51.6	0.5	0.1	0.7	2.4	55.5	57.8
Historical Development Costs/(Reimbursement)	(0.9)	0.9	0.0	(0.5)	0.5	0.0	(1.2)	1.2	0.0	0.3	(0.3)	0.0	(2.3)	2.3	0.0
Risk Costs	0.0	1.4	1.4	0.0	0.9	0.9	0.0	0.3	0.3	0.0	0.8	0.8	0.0	3.4	3.4
Change In Net Assets	\$2.6	\$0.4	\$3.0	(\$4.0)	\$4.3	\$0.4	\$5.8	\$45.5	\$51.3	\$0.2	(\$0.4)	(\$0.2)	\$4.7	\$49.8	\$54.5

*Includes Community Support Requests

**FY16 Contingency spend is allocated to core operations (Personnel, T&M, Prof. Svcs. and Admin.)

ICANN
Statement of Activity - Total ICANN
Actual vs. Budget
For the Twelve Months Ending 30 June 2016
US dollars, in millions

Unaudited	FY16 Actual			FY16 Adopted Budget			Variance vs Budget					
	ICANN Ops	New gTLD	Total ICANN	ICANN Ops	New gTLD	Total ICANN	ICANN Ops		New gTLD		Total ICANN	
Total Support and Revenue	\$125.5	\$69.1	\$194.6	\$113.4	\$49.5	\$162.9	\$12.1	10.7%	\$19.6	39.6%	\$31.7	19.5%
Expenses												
Personnel	54.7	5.7	60.4	60.8	7.1	67.9	6.1	10.1%	1.4	19.9%	7.5	11.1%
Travel & Meetings	15.1	1.2	16.4	18.2	1.5	19.7	3.1	16.9%	0.3	18.1%	3.3	17.0%
Professional Services	30.9	7.0	37.9	22.9	17.8	40.6	-8.1	(35.3%)	10.8	60.6%	2.7	6.7%
Administration	15.8	1.4	17.2	14.0	2.3	16.3	-1.8	(12.8%)	0.9	38.0%	-0.9	(5.7%)
Bad Debt Expenses	0.0	0.0	0.0	0.7	0.0	0.7	0.7	100.0%	0.0	0.0%	0.7	100.0%
Depreciation Expenses	7.4	0.0	7.4	6.1	0.0	6.1	-1.2	(19.9%)	0.0	0.0%	-1.2	(19.9%)
Total Expenses	\$123.9	\$15.3	\$139.3	\$122.7	\$28.7	\$151.4	-1.2	(1.0%)	13.3	46.5%	12.1	8.0%
Contingency	0.0	0.0	0.0	2.9	0.0	2.9	2.9	100.0%	0.0	0.0%	2.9	100.0%
Interest - General	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
FX Translation (Gain) / Loss	0.2	0.0	0.2	0.0	0.0	0.0	-0.2	0.0%	0.0	0.0%	-0.2	0.0%
Investment (Income)/ Loss	-1.4	-1.7	-3.0	0.0	0.0	0.0	1.4	0.0%	1.7	0.0%	3.0	0.0%
Other (Income)/Expense	0.4	0.0	0.4	0.0	0.0	0.0	-0.4	0.0%	0.0	0.0%	-0.4	0.0%
Total Other (Income)/Expense	-\$0.8	-\$1.7	-\$2.4	\$2.9	\$0.0	\$2.9	3.7	126.1%	1.7	0.0%	5.3	184.0%
Change in Net Assets Before Historical Costs and Reserves	2.4	55.5	57.8	-12.2	20.9	8.7	14.6	(119.2%)	34.6	165.7%	49.2	567.8%
Hist. Development Costs/ (Reimbursement)	-2.3	2.3	0.0	-5.3	5.3	0.0	-2.9	55.9%	2.9	55.9%	0.0	0.0%
Risk Costs	0.0	3.4	3.4	0.0	0.0	0.0	0.0	0.0%	-3.4	0.0%	-3.4	0.0%
Change In Net Assets	\$4.7	\$49.8	\$54.5	-\$7.0	\$15.6	\$8.7	\$11.6	(167.1%)	\$34.2	218.8%	\$45.8	529.1%
Average Headcount	330.2	9.9	340.0	352.0	19.0	371.0	21.8	6.2%	9.1	48.0%	31.0	8.3%

ICANN
Statement of Position
As of 30 June 2016
US dollars, in millions

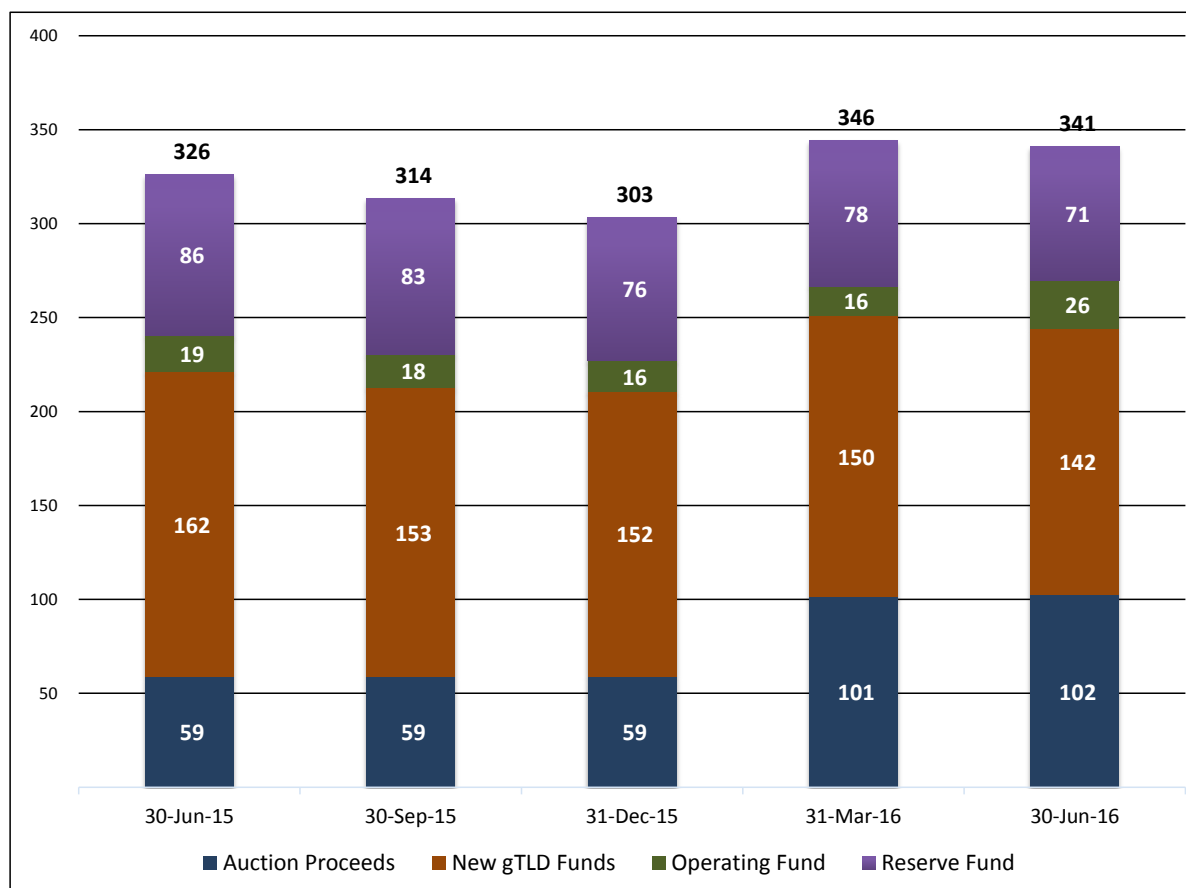
Unaudited	06/30/16			06/30/15			Increase/ (Decrease)			Notes
	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	
ASSETS										
Cash & Cash Equivalents	\$25.6	\$11.8	\$37.4	\$19.4	\$70.3	\$89.7	\$6.2	(\$58.5)	(\$52.3)	(1)
Investments	71.0	232.4	303.4	85.6	150.7	236.3	(14.6)	81.7	67.1	(2)
Funds Under Management	96.6	244.2	340.8	105.0	221.1	326.0	(8.4)	23.2	14.8	
Receivables	36.9	0.3	37.2	28.4	0.5	28.9	8.4	(0.1)	8.3	
Prepaid Expenses	2.8	0.0	2.8	2.0	0.0	2.0	0.7	0.0	0.7	
Plant, Property & Equip - Net	18.2	0.0	18.2	18.2	0.0	18.2	(0.0)	0.0	(0.0)	
Other Assets	5.4	(4.8)	0.6	3.2	(3.2)	(0.0)	2.2	(1.6)	0.6	
TOTAL ASSETS	159.8	239.8	399.6	156.9	218.3	375.2	2.9	21.4	24.4	
LIABILITIES AND NET ASSETS										
Payables	15.7	1.4	17.1	17.9	2.0	20.0	(2.2)	(0.6)	(2.9)	(3)
Deferred Income	0.9	46.3	47.2	0.7	74.0	74.8	0.2	(27.7)	(27.5)	(4)
Other Liabilities	1.7	0.0	1.7	1.4	0.0	1.4	0.3	0.0	0.3	
TOTAL LIABILITIES	18.3	47.7	66.0	20.0	76.1	96.1	(1.8)	(28.4)	(192.2)	
UNRESTRICTED/RESTRICTED ASSETS	136.8	142.3	279.1	136.8	142.3	279.1	0.0	0.0	0.0	
CURRENT YEAR CHANGE IN NET ASSETS	4.7	49.8	54.5	0.0	0.0	0.0	4.7	49.8	54.5	
TOTAL NET ASSETS	141.5	192.1	333.6	136.8	142.3	279.1	4.7	49.8	54.5	
TOTAL LIABILITIES & NET ASSETS	\$159.8	\$239.8	\$399.6	\$156.9	\$218.3	\$375.2	\$2.9	\$21.4	\$24.4	

Notes (1) and (2): See "Funds Under Management".

Note (3): The reduction of payables is driven by the timing of expenses and related payments.

Note (4): The reduction of deferred income is resulting mainly from the revenues recognized during the quarter on the new gTLD program, reflecting from the progress of the evaluation process, and from the refunds of application fees.

**ICANN
Funds Under Management
As of 30 June 2016
US dollars, in millions**



In the 2016 fiscal year:

New gTLD Auction Proceeds increased (+43.2M) due to the receipt of funds for the two auctions held during the fiscal year (\$42.6M) and gains on the investment of funds (+\$0.7M).

New gTLD funds decreased by \$20.0M mainly as a result of: i) the repayment to ICANN ops for Historical Development costs and accumulated direct allocated costs incurred on behalf of the program (-\$13.1M), and ii) net refunds to applicants and disbursements to vendors of (-\$7.9M), partially offset by the appreciation in the market value of investments (+\$1.0M).

The **ICANN Operations Operating Fund** increased by \$6.2M as a result of i) the net impact of cash received from contracted parties of (+117.3M), ii) a transfer from the Reserve Fund for FY15 Q3-4 and FY16 Q1-2 IANA Stewardship Project costs (+\$15.9M), and iii) the cash received from the New gTLD Program for repayment of Historical Development costs and accumulated direct allocated costs incurred on behalf of the program (+\$13.1M), partially offset by iv) payments to employees/vendors of (-\$140.1M), \$13.7M of which was on behalf of the new gTLD Program.

The ICANN operations **Reserve Fund** decreased \$14.6M as a result of the transfer to the Operating account for the reimbursement of IANA Transition Project expenses of (-\$15.9M) partially offset by the appreciation in the market value of investments of (+1.4M).

ICANN
Cash Flows Synopsis
For the Twelve Months Ending 30 June 2016
US dollars, in millions

Unaudited	ICANN Ops	NgTLD	Total
Funds Under Management at Beginning of Period	\$105.0	\$221.1	\$326.0
Collected/ (refunded) from contributors/parties	117.3	(1.7)	115.6
Auction Proceeds	0.0	43.2	43.2
Paid to vendors	(64.2)	(14.9)	(79.1)
Paid to employees	(54.9)	(5.7)	(60.6)
Paid to vendors and employees on behalf of New gTLD	(13.7)	13.7	0.0
Reimbursement of payments to vendors and employees above, from New gTLD to ICANN Ops:			
Payments to vendors	0.0	0.0	0.0
NgTLD team costs (Paid to employees)	10.3	(10.3)	0.0
Overhead Allocations (Paid to vendors and employees)	0.0	0.0	0.0
Historical Development Costs	2.9	(2.9)	0.0
Capital expenditures	(7.3)	0.0	(7.3)
Historical Development Costs and Other net cash flows	0.0	0.0	0.0
Change in investment market value (excludes transfers to/ from operating account)	1.4	1.7	3.0
Funds Under Management at End of Period	\$96.6	\$244.2	\$340.8

**ICANN
Reserve Fund
As of 30 June 2016
US dollars, in millions**

Reserve Fund Activity (unaudited)	
Contributions	
Nov-07	25.0
Aug-08	8.0
Sep-09	11.0
Oct-13	19.1
Feb-14	1.9
Jul-14	1.3
Total Contributions	66.3
Withdrawals	
May-15	(1.5)
Dec-15	(7.3)
Apr-16	(8.6)
Total Withdrawals	(17.4)
Balance at Beginning of Fiscal Year (01-Jul-2015)	85.6
Prior Fiscal Quarter Balance (31-Mar-2016)	77.6
Balance at End of Fiscal Period (30-Jun-2016)	71.0

Notes:

Historical default = 12 months of operating expenses.

ICANN
New gTLD Financial Summary
As of 30 June 2016
US dollars, in millions

Unaudited	Program to date	Full Program		Program Balance	
	Actual (June 2016)	Current Estimate (Feb 2016)	Prior Estimate (Feb 2015)	Actual vs Current Estimate (Over)/Under	Actual vs Prior Estimate (Over)/Under
Fees					
Application Fees	(361.0)	(361.0) ⁽¹⁾	(361.0)	0.0	0.0
Other Fees	(1.7)	(1.1) ⁽²⁾	(0.5)	(0.6)	(1.2)
Total Fees	(362.7)	(362.2)	(361.5)	(0.6)	(1.2)
Refunds					
Withdrawal (Pre-reveal/Overpayment)	1.2	5.6	5.6	4.4	4.4
Withdrawal (@ 80%)	0.4	0.4	0.4	0.0	0.0
Withdrawal (@ 70%)	13.4	13.4	13.4	(0.0)	(0.0)
Withdrawal (@ 35%)	22.7	27.9	33.5	5.2	10.8
Withdrawal (@ 20%)	3.9	5.4	3.0	1.4	(1.0)
Total Refunds	41.7	52.7	55.9	11.0	14.3
Funds Net of Refunds	(319.4)	(309.5)	(305.6)		
Revenue					
Recognized Revenue	(269.8)	(309.5)	(305.6)		
Deferred Revenue	(49.6)	0.0	0.0		
Total Revenue	(319.4)	(309.5)	(305.6)	(9.9)	(13.8)
Expenses					
Evaluation Processing Costs	102.2	135.8	123.9	33.5	21.7
Overhead	47.9	60.4	57.9	12.5	9.9
NgTLD Team	11.5	15.4	15.4	3.9	3.9
ICANN Staff Allocation	31.8	39.1	35.4	7.4	3.6
Other Overhead	4.7	5.9	7.1	1.2	2.4
Total Operating Expenses	150.2	196.2	181.8	46.0	31.6
Historical Development Costs	28.3	32.5	32.5	4.2	4.2
Total Expenses	178.5	228.7	214.2	50.2	35.8
Net Remaining Funds	(140.9)	(80.8)	(91.4)	(60.1)	(49.5)
Remaining Funds	(140.9)	(80.8)	(91.4)	(60.1)	(49.5)
Actual Risk Costs	8.2	8.8 ⁽³⁾	3.8	(0.6)	(4.4)
Net Remaining Funds	(132.7)	(72.0)	(87.6)	(60.8)	(53.9)

⁽¹⁾ Includes overpayments.

⁽²⁾ Proceeds from Prioritization Draw and Fees for Change Request.

⁽³⁾ Currently includes actual risk costs incurred. Future costs cannot be estimate. Further review of risk costs identification in progress.

ICANN
New gTLD Historical Development Costs
As of June 30, 2016
In Thousands

	Accrued	Transferred/Paid
FY13 Actual	\$15.4	\$0.0
Q1 FY14 Actual	3.7	16.8
Q2 FY14 Actual	1.9	0.0
Q3 FY14 Actual	1.3	2.7
Q4 FY14 Actual	(2.4)	0.0
FY14 Total	<u>4.6</u>	<u>19.4</u>
FY14 (Program to date)	<u>20.0</u>	<u>19.4</u>
Q1 FY15 Actual	0.9	0.4
Q2 FY15 Actual	1.5	1.0
Q3 FY15 Actual	2.3	1.1
Q4 FY15 Actual	1.3	2.3
FY15 Total	<u>6.0</u>	<u>4.8</u>
FY15 (Program to date)	<u>26.0</u>	<u>24.3</u>
Q1 FY16 Actual	0.9	1.0
Q2 FY16 Actual	0.5	0.0
Q3 FY16 Forecast	(1.6)	0.0
Q4 FY16 Forecast	1.4	1.8
FY16 Total	<u>1.3</u>	<u>2.9</u>
FY16 (Program to date)	<u>27.2</u>	<u>27.2</u>
Q1 FY17 Forecast	0.8	0.0
Q2 FY17 Forecast	0.7	0.0
Q3 FY17 Forecast	0.6	0.0
Q4 FY17 Forecast	0.7	0.0
FY17 Total	<u>2.9</u>	<u>0.0</u>
FY17 (Program to date)	<u>\$30.1</u>	<u>\$27.2</u>
Q1 FY18 Forecast	0.4	0.0
Q2 FY18 Forecast	0.5	0.0
Q3 FY18 Forecast	0.6	0.0
Q4 FY18 Forecast	0.8	0.0
FY18 Total	<u>2.3</u>	<u>0.0</u>
FY18 (Program to date)	<u>\$32.5</u>	<u>\$27.2</u>

NOTE:

Forecast referenced above, as of Feb 2016

ICANN
New gTLD Auction Proceeds and Fees
As of June 30, 2016
Program To Date
In Thousands

Description	Proceeds	Costs	Net Proceeds
Auction Development Costs			
Direct Contention		\$230,000	
Indirect Contention		\$120,000	
Wilmington Trust Annual Fee		\$5,250	
Subtotal: Auction Development Costs	\$0	\$355,250	(\$355,250)
4 June 2014 Auction			
Completed Auctions	\$600,000	\$24,000	
Escrow Fees		\$500	
Subtotal: 4 June 2014 Auction	\$600,000	\$24,500	\$575,500
9 July 2014 Auction			
Scheduled and Cancelled		\$10,000	
Escrow Fees		\$500	
Subtotal: 9 July 2014 Auction	\$0	\$10,500	(\$10,500)
6 August 2014 Auction			
Scheduled and Cancelled		\$20,000	
Escrow Fees		\$500	
Subtotal: 6 August 2014 Auction	\$0	\$20,500	(\$20,500)
17 September 2014 Auction			
Completed Auctions	\$14,349,776	\$573,991	
Scheduled and Cancelled		\$60,000	
Escrow Fees		\$3,750	
Subtotal: 17 September 2014 Auction	\$14,349,776	\$637,741	\$13,712,035
22 October 2014 Auction			
Completed Auctions	\$12,889,463	\$515,579	
Scheduled and Cancelled		\$100,000	
Escrow Fees		\$5,750	
Subtotal: 22 October 2014 Auction	\$12,889,463	\$621,329	\$12,268,134
19 November 2014 Auction			
Completed Auctions	\$700,000	\$28,000	
Scheduled and Cancelled		\$150,000	
Escrow Fees		\$4,250	
Subtotal: 19 November 2014 Auction	\$700,000	\$182,250	\$517,750
17 December 2014 Auction			
Completed Auctions	\$6,447,888	\$257,916	
Scheduled and Cancelled		\$90,000	
Escrow Fees		\$3,500	
Subtotal: 17 December 2014 Auction	\$6,447,888	\$351,416	\$6,096,472
21 January 2015 Auction			
Completed Auctions	\$0	\$0	
Scheduled and Cancelled		\$30,000	
Escrow Fees		\$750	
Subtotal: 21 January 2015 Auction	\$0	\$30,750	(\$30,750)
25 February 2015 Auction			
Completed Auctions	\$25,001,000	\$700,020	
Scheduled and Cancelled		\$40,000	
Escrow Fees		\$1,750	
Subtotal: 25 February 2015 Auction	\$25,001,000	\$741,770	\$24,259,230
25 March 2015 Auction			
Completed Auctions	\$1,901,000	\$76,040	
Scheduled and Cancelled		\$20,000	
Escrow Fees		\$750	
Subtotal: 25 March 2015 Auction	\$1,901,000	\$96,790	\$1,804,210
29 April 2015 Auction			
Scheduled and Cancelled		\$10,000	
Subtotal: 29 April 2015 Auction	\$0	\$10,000	(\$10,000)
20 May 2015 Auction			
Scheduled and Cancelled		\$10,000	
Escrow Fees		\$500	
Subtotal: 25 March 2015 Auction	\$0	\$10,500	(\$10,500)
29 July 2015 Auction			
Scheduled and Cancelled		\$10,000	
Escrow Fees		\$1,000	
Subtotal: 29 July 2015 Auction	\$0	\$11,000	(\$11,000)
14 October 2015 Auction			
Scheduled and Cancelled		\$10,000	
Escrow Fees		\$500	
Subtotal: 14 October 2015 Auction	\$0	\$10,500	(\$10,500)
18 November 2015 Auction			
Completed Auctions	\$2,200,000	\$88,000	
Escrow Fees		\$500	
Subtotal: 18 November 2015 Auction	\$2,200,000	\$88,500	\$2,111,500
27 January 2016 Auction			
Completed Auctions	\$41,501,000	\$1,030,020	
Escrow Fees		\$750	
Subtotal: 27 January 2016 Auction	\$41,501,000	\$1,030,770	\$40,470,230
Current Total	\$105,590,127	\$4,234,066	\$101,356,061



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