

Board Risk Committee Activities 1 July 2021 through 31 December 2021

Section I: Completed Activities – First Half of FY 2022

Item	Description	Committee Completion Date	Accomplishments/Outcome
Ongoing Risk Management: Review of Updates to Risk Register	The Board Risk Committee (BRC) received and discussed an update from ICANN org on changes made to the overall ICANN Risk Register, and top risks since the last BRC meeting.	31 August 2021	The changes to the risk in the ICANN Risk Register presented to the BRC at this meeting reflect the results of ICANN org's annual evaluation, which generally lead to the addition of new risks, refining previously identified risks, and changing the rating of previously identified risks.
Policy and Governance: Update on the Completion of the the org Risk Management Target Model	The Board Risk Committee (BRC) received and discussed an update from ICANN org on progress towards completing the Risk Communications and Risk Control Assurance elements of the org Risk Management Target Model	31 August 2021	The BRC and Board previously reviewed and supported action plans from the org to complete the final elements of the org Risk Management Target Model. The org confirmed that these action plans were in progress and being delivered as scheduled.
Oversight of Specific Risks: InfoSecurity Update	The Committee received an update from ICANN org Information Security (InfoSec) Programs in place, which included updates on the InfoSec Ambassador Program, Computer Security Incident Response Team (CSIRT) processes, device management, penetration	14 October 2021	Information Security is a critical risk for all organizations and the BRC receives and discusses this report annually. The Committee agreed that the full Board should receive the InfoSec Update and it was presented at the Board Risk Workshop.

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<p>Policy and Governance: Review Draft Documents for the Board Risk Workshop and BRC Report to the Board</p>	<p>testing, tabletop exercises, automated systems for auditing and reporting and the NIST cybersecurity framework.</p> <p>The Committee reviewed the presentation materials for the upcoming Board Risk Workshop and the Committee reviewed a draft of the BRC Report to the Board, which is presented twice a year.</p>	<p>14 October 2021</p>	<p>The Committee agreed on the presentation materials for the upcoming Board Risk Workshop which is presented annually and the BRC Report to the Board which is presented twice a year.</p>
<p>Policy and Governance: BRC Report to the Board</p>	<p>The report to the Board provided a review of the top risks in the org Risk Register with a focus on new or changed risks since the last Report to the Board.</p>	<p>21 October 2021</p>	<p>The Risk Management Framework led by the BRC has established a steady cadence of risk management activities, including this semi-annual BRC Report to the Board.</p>
<p>Policy and Governance: Board Risk Workshop</p>	<p>The BRC and the org Risk Management function provided its annual Board Risk Workshop to the Board.</p>	<p>10 November 2021</p>	<p>The purpose of the Risk Workshop is to educate and update the Board members on the Risk Management function of the org, the target operating model for the risk framework, as well as about the risks faced by the org. This session is especially for beneficial for new Board members and an important refresher for incumbent Board members and org executives.</p>

Section II: Appendix – Resolutions Recommended by the BRC

None in this period.