

## Board Risk Committee Activities 30 June through 31 December 2020

### Section I: Completed Activities – First half of FY 2021

Item  (as per BRC workplan)	Description	Committee Completion Date	Accomplishments/Outcome
<b>A. Oversight of Risk Management</b>			
Ongoing Risk Management: Review of Updates to Risk Register	The BRC received and discussed an update from ICANN org on changes made to the top risks in the ICANN Risk Register since the last BRC meeting.	31 August 2020	The changes to the top risks in the ICANN Risk Register presented to the BRC at this meeting reflect the results of ICANN org's annual evaluation, which generally lead to the addition of new risks, refining previously identified risks, and changing the rating of previously identified risks.
Oversight of Specific Risks: Update Threat Landscape Monitoring	The BRC received and discussed a presentation from ICANN org on its existential threat monitoring and the existential risks that have been included in the ICANN Risk Register. The Board had asked that existential threats that may impact ICANN's ability to ensure the security, stability, and resiliency of the domain name system and ICANN's governance, funding, and global relevance, be considered for ongoing strategic planning.	31 August 2020	The BRC is tasked with monitoring the threat landscape to identify such existential threats and, in support of that role, ICANN org's risk management function enhanced its risk identification procedure to do so.

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<p>Policy and Governance: Updated org Risk Management Committee Charter</p>	<p>ICANN org informed the committee about updates to ICANN org's Risk Management Committee charter.</p>	<p>31 August 2020</p>	<p>Updates include reference to the streamlined membership for efficiency and effectiveness, and renaming the committee to the CEO Risk Management Committee to help distinguish it from the Board Risk Committee.</p>
<p>Other Business: Discussion of Recent ICANN org Restructure</p>	<p>The BRC received information from ICANN org regarding recent changes in structure and responsibilities for certain Executives. ICANN org explained the changes and their rationale and impact to the BRC</p>	<p>31 August 2020</p>	<p>The org has been restructured, but there is no change to the lead staff member who supports the BRC.</p>
<p>Oversight of Specific Risks: CyberSecurity Update</p>	<p>The Committee received a cybersecurity update from ICANN org, which included updates on annual disaster recovery testing, penetration testing, and incident response tabletop exercises. The BRC also received an update on the Information Security Ambassador Program which allows the Information Security team to cascade information to the org by providing monthly topical updates to each function within ICANN org, and these representatives would in turn share the information with the members in their function. The BRC also received an update on the annual mandatory information security awareness</p>	<p>12 November 2020</p>	

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<p>Ongoing Risk Management: Risk Register Update</p>	<p>training, information security risk assessments, and security audits.</p> <p>The Committee discussed the updates to the Organization Risk Register.</p>	<p>12 November 2020</p>	<p>The BRC reviewed the controls and mitigation in place for the updated risks.</p>
<p>Policy and Governance: Risk Appetite Statement</p>	<p>The Committee received a briefing and reviewed the relevant materials on a proposal to recommend to the Board that it adopt the Risk Appetite Statement</p>	<p>12 November 2020</p>	<p>The Risk Appetite Statement articulates the level of risk which ICANN org is willing to take and retain on a broad level to deliver its mission; fulfils the Risk Management Framework target model as set by the Board; and informs the operations of ICANN organization. The BRC approved a recommendation to the Board to adopt the Risk Appetite Statement. Management Framework target model as set by the Board,</p>
<p>Policy and Governance: BRC Workplan</p>	<p>The Committee discussed its current workplan</p>	<p>12 November 2020</p>	<p>The Committee noted that the workplan is on target and is set through December 2021.</p>
<p>Policy and Governance: Review Draft Documents for the Board Risk Workshop and BRC Report to the Board</p>	<p>The Committee reviewed the presentation materials for the upcoming Board Risk Workshop and the Committee reviewed a draft of the BRC Report to the Board, which is presented twice a year.</p>	<p>12 November 2020</p>	<p>The Committee agreed on the presentation materials for the upcoming Board Risk Workshop and BRC Report to the Board, which is presented twice a year.</p>

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<p>Policy and Governance: Board Risk Workshop</p>	<p>The BRC and the org Risk Management function provided its annual Risk Workshop to the Board.</p>	<p>23 November 2020</p>	<p>The purpose of the Risk Workshop is to educate and update the Board members on the Risk Management function of the org, the target operating model for the risk framework, as well as about the risks faced by the org.</p>
<p>Policy and Governance: BRC Report to the Board</p>	<p>The report to the Board provided a review of the top risks in the org Risk Register with a focus on new or changed risks since the last Report to the Board, as well as presented the Existential Threat Monitoring report.</p>	<p>December 2020</p>	<p>The Risk Management Framework led by the BRC has established a steady cadence of risk management activities, including this semi-annual BRC Report to the Board.</p>

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### **Section II: Appendix – Resolutions Recommended by the BRC**

#### **ICANN Organization Risk Appetite Statement**

Whereas, the ICANN Board previously recognized the benefit of and need for a Risk Management Framework to guide the ICANN organization in managing risks it faces.

Whereas, the ICANN Board previously set a target model for the Risk Management Framework including a Risk Appetite Statement.

Whereas, risk management involves the identification of vulnerabilities to the organization and therefore it would not be prudent to publish the Risk Appetite Statement.

Resolved (2020.12.17.09), the Board approves the ICANN Organization Risk Appetite Statement and directs the President and CEO, or his designee(s), to publish a summary of it.

<https://www.icann.org/resources/board-material/resolutions-2020-12-17-en#2.b>