

Board Risk Committee Activities

December 31, 2017

Section I: Completed Activities – 1st half of FY 2018

Item (as per BRC workplan)	Description	Completion Date	Accomplishments/Outcome
A. Oversight of Risk Management			
Policy and Governance: Review and advise on ICANN Policies, Plans and Programs on Risk Management.	Joint Board Finance Committee and Board Risk Committee Meeting	August 2017	The Committee joined the Board Finance Committee for a joint call to review the Information Transformation Initiative Project. Together with the Board Finance Committee, the Committee recommended to the Board to delegate authority to the CEO to proceed.
Policy and Governance: Review and advise on ICANN Policies, Plans and Programs on Risk Management.	Board Risk Committee Workshop	October 2017	The Committee received an update on the current risk management activities of the organization. The Risk Management team presented a gap analysis of the existing target operating model and current state of risk management, and plans to close any gaps.
Policy and Governance: Review and oversee Risk Management Framework	Board Risk Committee Workshop	October 2017	The Committee also received a report on plans for updated risk frameworks for risk assessment and operational continuity.

Board Risk Committee Activities

December 31, 2017

<p>Ongoing Risk Management: Review Dashboard and Risk Survey</p>	<p>Board Risk Committee Workshop</p>	<p>October 2017</p>	<p>The Committee reviewed and discussed the risk register of top risks facing ICANN. The Committee provided oversight by way of advice on certain risks and risks to be considered for inclusion in the register.</p>
<p>Oversight over specific areas of risk: Cybersecurity and other IT-Risk</p>	<p>Board Risk Committee Meeting</p>	<p>October 2017</p>	<p>The Committee received a report from the Engineering & Chief Information Officer regarding the latest Cyber Security Controls Assessment and reviewed plans for FY 18.</p> <p>The Committee asked for an analysis of alternative approaches to mitigate against large attacks/cyber security risks to ensure reasonable stability of the root system, which was subsequently provided.</p>

Section II: Appendix – Resolutions Recommended by the BRC

No resolution was recommended for approval by the Risk Committee during the 1st half of 2018.