## Board Risk Committee Activities

### December 31, 2016

### Section I: Completed Activities – 2
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de	half of 2016

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<th>Item</th>
<th>Description</th>
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<th>Accomplishments/Outcome</th>
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| **A. Oversight of Risk Management**                                   | **Based on an external maturity assessment of ICANN’s ERM activities, the BRC initiated a redefinition of the ICANN’s ERM strategy.**  
**In September 2016, as planned, members of the Risk Committee, of the Executive Management and of Staff participated in a risk workshop during which the draft ICANN ERM strategy was reviewed and confirmed. The ICANN ERM strategy indicates that ICANN reaches defined levels of maturity within 3 years across 7 aspects of risk management (Strategy/Appetite, Governance, Culture, Assessment, Monitoring, Reporting, Technology).** | September 2016  | **After having defined ICANN’s maturity level to achieve over the next 3 years, the BRC completed the definition of ICANN’s ERM strategy, consisting of objectives, key success factors, and annual milestones.** |

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<th><strong>B. Oversight of Operational Risks</strong></th>
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Review Top 10 Risk Status (includes mitigation status) | During the 2nd half of 2016, the BRC received an update on each of the 2 quarterly risk assessments conducted by Staff (Sep 2016 for Q4 FY16, Jan 2017 for Q1 FY17). | July 2016 thru December 2016 | The BRC (i) appropriately monitored the recurring risk assessment conducted by Management, (ii) adopted a risk rating quantification methodology.

Section II: Appendix – Resolutions Recommended by the BRC

No resolution was recommended for approval by the Risk Committee during the 2nd half of 2016.