Board Risk Committee Activities

December 31, 2016

Section I: Completed Activities – 2nd half of 2016

Item (as per BRC workplan)	Description	Completion Date	Accomplishments/Outcome
A. Oversight of Risk Management			
Review and advise on ICANN Policies, Plans and Programs on Risk Management.	Based on an external maturity assessment of ICANN's ERM activities, the BRC initiated a redefinition of the ICANN's ERM strategy. In September 2016, as planned, members of the Risk Committee, of the Executive Management and of Staff participated in a risk workshop during which the draft ICANN ERM strategy was reviewed and confirmed. The ICANN ERM strategy indicates that ICANN reaches defined levels of maturity within 3 years across 7 aspects of risk management (Strategy/Appetite, Governance, Culture, Assessment, Monitoring, Reporting, Technology).	September 2016	After having defined ICANN's maturity level to achieve over the next 3 years, the BRC completed the definition of ICANN's ERM strategy, consisting of objectives, key success factors, and annual milestones.
B. Oversight of Operational Risks			

Review Top 10 Risk Status (includes mitigation status)	During the 2nd half of 2016, the BRC received an update on each of the 2 quarterly risk assessments conducted by Staff (Sep 2016 for Q4 FY16, Jan 2017 for Q1 FY17).	July 2016 thru December 2016	The BRC (i) appropriately monitored the recurring risk assessment conducted by Management, (ii) adopted a risk rating quantification methodology.

Section II: Appendix – Resolutions Recommended by the BRC

No resolution was recommended for approval by the Risk Committee during the 2nd half of 2016.