

Board Finance Committee (BFC) Activities

June 30, 2019

Section I: Completed Activities – January 2019 – June 2019

Item	Description	BFC Completion Date	Accomplishments/Outcome
Funds Under Management	Reserve Fund Performance and Environmental, social and governance (ESG) investment strategies.	25-Jan-2019	The BFC members reviewed and discussed the presentations from State Street Global Advisers on the Reserve Fund Performance and reviewed materials from Deutsche Asset Management on environmental, social and governance investment strategies.
Operating Plan and Budget	FY20 Operating Plan and Budget Public Comments and the Five-Year Strategic Plan and Operating Plan Process.	8-Mar-2019	The BFC reviewed the FY20 Operating Plan and Budget Public Comments received prior to engagement with the community at ICANN 64 and prior to the publication of the Staff report. The BFC then received an update on the Five-Year Strategic Plan and Operating Plan Process.
Operating Plan and Budget	FY20 Operating Plan and Budget Review for Adoption	24-Apr-2019	The BFC reviewed the FY20 Operating Plan and Budget and recommended that the Board adopt.
Contracting/Disbursement	Contracting for the calendar 2021 ICANN Public Meeting venue- Cancun	24-Apr-2019	The BFC discussed and recommended approval to the Board contracting for the calendar 2021 ICANN Public Meeting venue of Cancun.
Contracting/Disbursement	Contracting for the calendar 2021 ICANN Public Meeting venue- Netherlands	24-Apr-2019	The BFC discussed and recommended approval to the Board contracting for the calendar 2021 ICANN Public Meeting venue of The Hague, Netherlands.
Contracting/Disbursement	Contracting for Legal Fees	24-Apr-2019	The BFC discussed and recommended approval to the Board for disbursement of a legal invoice.
Contracting/Disbursement	Contracting for ITI Vendor	24-Apr-2019	The BFC discussed and recommended approval to the Board contracting with a vendor for the ITI project.

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Item	Description	BFC Completion Date	Accomplishments/Outcome
Operating Plan and Budget	5- Year Funding Forecast Assumptions	1-May-2019	The BFC reviewed the process and assumptions involved in developing Five-Year Funding projections for upcoming Five-Year Strategic Plan.
Operating Plan and Budget	5- Year Operating Plan Funding Projections	29-May-2019	The BFC reviewed the Five-year funding projections and discussed multiple scenarios based on market dynamics.
Contracting/Disbursement	Contracting Approval for EBERO vendors	29-May-2019	The BFC discussed and recommended that the Board approve contracting with EBERO (Emergency Back-End Registry Operator) providers
Funds Under Management	New gTLD Program Investments Performance Review	10-Jun-2019	The BFC received a presentation from Bridgebay Financial Inc, an Investment consultant firm, on the performance of our new gTLD investments and also discussed some of our Investment Policies.
Contracting/Disbursement	Contracting Approval for IT Service Provider	13-Jun-2019	The BFC discussed and recommended that the Board approve contracting with an IT Service Provider.

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Section II: Appendix – Board Resolutions Recommended by the BFC

#	Board Approval Date	Resolution Title	Category
1	25-Jan-2019	Reserve Fund Performance and Environmental, social and governance (ESG) investment strategies.	Funds Under Management
2	8-Mar-2019	FY20 Operating Plan and Budget Public Comments and the Five Year Strategic Plan and Operating Plan Process.	Operating Plan and Budget
3	24-Apr-2019	FY20 Operating Plan and Budget Review for Adoption	Operating Plan and Budget
4	24-Apr-2019	Contracting for the calendar 2021 ICANN Public Meeting venue- Cancun	Contracting/Disbursement
5	24-Apr-2019	Contracting for the calendar 2021 ICANN Public Meeting venue- Netherlands	Contracting/Disbursement
6	24-Apr-2019	Contracting for Legal Fees	Contracting/Disbursement
7	24-Apr-2019	Contracting for ITI Vendor	Contracting/Disbursement
8	1-May-2019	5- Year Funding Forecast Assumptions	Operating Plan and Budget
9	29-May-2019	5- Year Operating Plan Funding Projections	Operating Plan and Budget
10	29-May-2019	Contracting Approval for EBERO vendors	Contracting/Disbursement
11	10-Jun-2019	New gTLD Program Investments Performance Review	Funds Under Management
12	13-Jun-2019	Contracting Approval for OKTA Vendor	Contracting/Disbursement

Summary of Type/Number of Recommendations

Description	# of BFC Recommendations
Contracting/Disbursement	6
Funds Under Management	2
Operating Plan and Budget	4
Grand Total	12