

## Board Finance Committee (BFC) Activities

June 30, 2018

### Section I: Completed Activities – January 2018 to June 2018

Item	Description	BFC Completion Date	Accomplishments/Outcome
Operating Plan and Budget	<p>The BFC reviewed the PTI FY19 Operating Plan and Budget (OP&amp;B) in January 2018 as input into the IANA Budget. The BFC recommended the adoption of FY19 IANA OP&amp;B. The BFC reviewed the Draft FY19 Five Year Operating Plan Update (5-YOPU) prior to posting for public comment on 19 January 2018.</p> <p>BFC approval of FY19 SO/AC Additional Budget Requests took place in a meeting on 23 April 2018.</p> <p>The BFC was informed of the ICANN organization Report on Public Comments for publication. The BFC recommended approval of FY19 OP&amp;B and 5-YOPU to the Board for the 13 May Board meeting. The Board adopted the FY19 OP&amp;B and 5-YOPU on the 30 May 2018.</p> <p>During each review above, the BFC ensured that necessary and appropriate engagement with the Community and the Board had been included in the process.</p>	January 2018 thru June 2018	<p>Through the input and guidance provided during the review of each milestone of the annual planning process, the BFC has ensured that the fiduciary responsibility of the Board is adequately fulfilled. In addition, the BFC has ensured that the process for engagement has taken place.</p> <p>During ICANN 61 in San Juan, two Budget working group sessions were held with the community to review and discuss the FY19 Operating Plan and Budget process and assumptions.</p> <p>The ICANN Board adopted the FY19 IANA OP&amp;B on 4 February 2018. See link to Resolution: <a href="#">Approved Resolution</a></p> <p>The ICANN Board adopted the FY19 OP&amp;B and 5-YOPU on the 30 May 2018. See link to Resolution: <a href="#">Approved Resolution</a></p>

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Item	Description	BFC Completion Date	Accomplishments/Outcome
Review of Funds Under Management	The BFC reviews the Funds Under Management schedules during its regular meetings.	January 2018 thru June 2018	The BFC reviewed the status of the Funds Under Management with a performance review by SSGA representatives during the 2 February 2018 meeting.
Contracting and Disbursement Approvals	The BFC evaluated the financial aspects of all required contracting and disbursement decisions for items exceeding the Officers' authority of US\$500,000 during January through June 2018. The financial aspects evaluated by the BFC include: (i) whether costs are reasonable; (ii) whether the procurement process was respected; and (iii) whether the costs were affordable.	January 2018 thru June 2018	BFC discussed and recommended approval to the Board of the following contracts: <ol style="list-style-type: none"> <li>1) The Belgium and Singapore Office Lease renewals</li> <li>2) Registrar Data Escrow Agent Contract Approval</li> <li>3) The IT Outsourcing Zensar Contract Extension</li> <li>4) Contracting for the calendar 2020 ICANN Public Meeting venues of Cancun, Kuala Lumpur, and Hamburg.</li> </ol>
Other Updates	The BFC recommended to the Board changes to the ICANN Investment Policy that include an updated rationale for the Reserve Fund and		The BFC reviewed the comments submitted through the public comment process, the responses provided by ICANN org, and the changes to the

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	confirms the target level of the Reserve Fund at a minimum of 12 months of operating expenses.		rationale for the Reserve Fund suggested as a result of public comments and recommended the target level of the Reserve Fund at a minimum of 12 months of operating expenses.

### Section II: Appendix – Resolutions Recommended by the BFC

<b>Summary of Type/Number of Resolutions</b>	
<b>Description</b>	<b># of BFC Recommendations</b>
Contracting/Disbursement	7
Operating Plan and Budget	2
Reserve Fund Target	1
<b>Grand Total</b>	<b>10</b>

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### List of Resolutions

#	Board Approval Date	Resolution Title	Category
1	4-Feb-2018	Confirmation of Reserve Fund Target Level	Reserve Fund
2	4-Feb-2018	Adoption of FY19 IANA Operating Plan and Budget	Operating Plan and Budget
3	4-Feb-2018	Singapore Office Lease Renewal	Contracting
4	4-Feb-2018	Brussels Office Lease Renewal	Contracting
5	13-May-2018	Registrar Data Escrow Agent Contract Approval	Contracting
6	15-Mar-2018	Outsource Service Provider Zensar Contract Approval	Contracting
7	7-Jun-2018	Contracting for the calendar 2020 ICANN Public Meeting venue-Cancun	Contracting
8	7-Jun-2018	Contracting for the calendar 2020 ICANN Public Meeting venue-Kuala Lumpur	Contracting
9	7-Jun-2018	Contracting for the calendar 2020 ICANN Public Meeting venue- Hamburg	Contracting
10	30-May-2018	FY19 Operating Plan and Budget	Operating Plan and Budget