

## Board Finance Committee Activities

June 30, 2017

### Section I: Completed Activities – January 2017 to June 2017

Item	Description	BFC Completion Date	Accomplishments/Outcome
Operating Plan and Budget	<p>The BFC reviewed and provided input on the FY18 Operating plan and Budget development, public comment and budget finalization process. In doing so, the BFC ensured that necessary and appropriate engagement with the Community and the Board had been included in the process.</p> <p>The BFC was informed of the Report of Public Comment on PTI FY18 OP&amp;B Due for Publication by 1/23/17 and that PTI FY18 OP&amp;B was approved by the PTI Board on 1/31/17/</p> <p>The BFC reviewed Draft FY18 OP&amp;B 5-YOPU prior to posting for public comment which was on 8 March 2017.</p> <p>BFC approval of FY18 SO/AC Additional Budget Requests. The BFC participated in Community calls on public comments received on the FY18 OP&amp;B and 5-YOPU. The BFC was informed of the ICANN organization Report on Public Comments for publication. The BFC recommended approval of FY18 OP&amp;B and 5-YOPU to the Board for the 24 June Board meeting.</p>	January 2017 through June 2017	<p>Through the input and guidance provided during the review of each milestone of the annual planning process, the BFC has ensured that the fiduciary responsibility of the Board is adequately fulfilled. In addition, the BFC has ensured that the process for engagement has taken place.</p> <p>During ICANN 58 in Copenhagen, a Budget work group session was held with the community to review and discuss the FY18 Operating Plan and Budget process and assumptions. The BFC Chair attended this meeting. In addition, a public session on the Operating Plan and Budget was held at ICANN 59.</p>

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Funds Under Management	The BFC reviewed performance of the new gTLD and auction proceeds investment. Presentation from external advisor Bridgebay.	January 2017 through June 2017	The review of the funds under management investments fulfills the BFC's charter to provide strategic oversight on financial matters for Ican.org.
IANA Stewardship Transition	The BFC reviewed the IANA Transition expense reporting produced by the Project Cost Support Team, during its regular meetings and by email.	January 2017 through June 2017	The Project Cost Support Team process for the IANA Transition cost reporting has been received well by the community and the BFC has performed its approval and oversight role.
Contracting and Disbursement Approvals	The BFC evaluated the financial aspects of all required contracting and disbursement decisions for items exceeding the CEO's authority of US\$500,000. The financial aspects evaluated by the BFC were (i) that costs are reasonable, (ii) that the procurement process was respected, and (iii) that the costs were affordable.	January 2017 through June 2017	BFC discussed and recommended approval by the Board of Disbursements on two contracts: 1) March 2019 ICANN Meeting in Asia in Kobe Japan and 2) the November 2019 ICANN Meeting in North America in Montreal, Canada

### Section II: Appendix – Resolutions Recommended by the BFC

#### Summary of Type/Number of Resolutions

Description	# of BFC Recommendations
Contracting/Disbursement	2
FY18 Operating Plan	2
<b>Grand Total</b>	<b>4</b>

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### List of Resolutions

Date	Resolution Title	Category	Status	Resolution Number	Topic	Summary
4/19/2017	SO/AC FY18 Additional Budget Requests Approval	Administration and Budget	Complete	2017.04.19.03	Approval of SO/AC additional budget requests	The Board approves committing \$646,800 during Fiscal Year 2018 to cover the costs associated with the adopted SO/AC additional budget requests.
6/24/2017	FY18 Operating Plan and Budget and the FY18 IANA Budget, the FY18 Update to the Five-Year Operating Plan	Administration and Budget	Complete	2017.06.24.16 – 2017.06.24.18	FY18 Operating Plan and Budget and the FY18 IANA Budget, the FY18 Update to the Five-Year Operating Plan	Board adopts the FY18 Operating Plan and Budget and the FY18 IANA Budget, the FY18 Update to the Five-Year Operating Plan and in doing so establishes the Variable Accreditation Fees (per registrar and transaction) as set forth in the FY18 Operating Plan and Budget.

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6/24/2017	March 2019 ICANN Meeting in Asia	Administration and Budget	Complete	2017.06.24.04 – 2017.06.24.05	Contracting Approval for Kobe Japan	Board Approves
6/24/2017	November 2019 ICANN Meeting in North America	Administration and Budget	Complete	2017.06.24.06 – 2017.06.24.07	Contracting Approval for Montreal Canada	Board Approves