

## Board Finance Committee Activities

June 30, 2016

### Section I: Completed Activities – July 2015 to June 2016

Item	Description	BFC Completion Date	Accomplishments/Outcome
Operating Plan and Budget	<ol style="list-style-type: none"> <li>1. The BFC reviewed and provided input on the FY17 Operating plan and Budget planning timeline and process proposed by ICANN Staff. In doing so, the BFC ensured that necessary and appropriate engagement with the Community and the Board had been included in the plan.</li> <li>2. The BFC reviewed the Draft Operating Plan and Budget prior to publication for public comment.</li> <li>3. The BFC participated in calls with the community during public comment period.</li> <li>4. The BFC reviewed and recommended Board approval of FY17 SO/AC Additional Budget Requests (Resolution #1)</li> <li>5. The BFC reviewed staff responses to public comments on FY17 OP&amp;B and 5-YOPU and approved posting.</li> <li>6. The BFC recommended the board to adopt the FY17 Operating Plan and Budget (Resolution #2) and the FY17 updates to the 5-year Operating Plan (Resolution #3).</li> </ol>	September 2015 thru June 2016	<p>Through the input and guidance provided during the review occurring at each milestone of the annual planning process, the BFC has ensured that the fiduciary responsibility of the Board is adequately fulfilled and has ensured that optimal community engagement has occurred to deliver transparent operating planning documents that demonstrate ICANN’s accountability for the public benefit.</p> <p>The BFC recommended approval of 3 resolutions for approval by the Board related to the FY17 OP&amp;B and 5-YOPU (incl. USG costs)</p>
Funds Under Management	The BFC reviewed the Funds Under Management schedules after each Quarter end, during its regular meetings.	July 2015 thru June	BFC recommended 1 resolution on the update of the Investment

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	The BFC reviewed presentations from the external investment advisory firm (Bridgebay) and the external fund manager at SSGA. SSGA is the fund manager for the ICANN Reserve fund. The BFC reviewed updates to the ICANN Investment Policy and recommended approval of these updates to the Board.	2016	Policy.
IANA Stewardship Transition	The BFC recommended funding approval by the Board for the IANA Stewardship Transition expenses. The BFC reviewed the FY16 and FY17 projections produced by the PCST (project cost support team) on behalf of the community working groups on the IANA Stewardship Transition costs and recommended funding approval from the Board.	July 2015 thru June 2016	BFC recommended 4 resolutions to fund the FY16 IANA Stewardship Transition expenses from the Reserve Fund.
Contracting and Disbursement Approvals	The BFC evaluated the financial aspects of all required contracting and disbursement decisions for items exceeding the CEO's authority of US\$500,000 during FY16. The financial aspects evaluated were (i) that costs are reasonable, that (ii) the procurement process was respected, that (iii) the costs were affordable.	July 2015 thru June 2016	BFC recommended approval by the Board of 12 contracting and disbursement resolutions in areas such as venue contracting and contracting for the ERP Initiative

### Section II: Appendix – Resolutions Recommended by the BFC

Description	# of BFC Recommendations
Contracting/Disbursement	12
Operating Plan & Budget	3
IANA Stewardship Transition Expense Funding	4
Funds Under Management	1
<b>Grand Total</b>	<b>20</b>

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- Update to Contracting and Disbursement Policy - <https://www.icann.org/resources/board-material/resolutions-2015-07-28-en#1.e>
- June 2016 ICANN Meeting Venue Contracting - <https://www.icann.org/resources/board-material/resolutions-2015-09-28-en#2.a>
- Contracting and Disbursement for New ERP Initiative - <https://www.icann.org/resources/board-material/resolutions-2015-09-28-en#2.b>
- Reserve Fund Release – USG IANA Stewardship Transition Costs - <https://www.icann.org/resources/board-material/resolutions-2015-09-28-en#2.c>
- Approval for Contracting and Disbursement for CRM Platform Enhancement - <https://www.icann.org/resources/board-material/resolutions-2015-10-22-en#1.d>
- Los Angeles Hub Office Lease - <https://www.icann.org/resources/board-material/resolutions-2015-12-02-en#2.b>
- USG IANA Stewardship Transition – Additional FY16 Expenses and Funding - <https://www.icann.org/resources/board-material/resolutions-2016-02-03-en#2.h>
- June 2016 ICANN Meeting Venue Contracting - <https://www.icann.org/resources/board-material/resolutions-2016-02-03-en#2.h>
- March 2017 ICANN Meeting Venue Contracting - <https://www.icann.org/resources/board-material/resolutions-2016-03-09-en#1.b>
- June 2017 ICANN Meeting Venue Contracting - <https://www.icann.org/resources/board-material/resolutions-2016-03-09-en#1.c>
- October 2017 ICANN Meeting Venue Contracting - <https://www.icann.org/resources/board-material/resolutions-2016-03-09-en#1.d>
- March 2018 ICANN Meeting Venue Contracting - <https://www.icann.org/resources/board-material/resolutions-2016-03-09-en#1.e>
- June 2018 ICANN Meeting Venue Contracting - <https://www.icann.org/resources/board-material/resolutions-2016-03-09-en#1.f>
- Investment Policy Update - <https://www.icann.org/resources/board-material/resolutions-2016-03-10-en#1.d>
- USG IANA Stewardship Transition – Additional FY16 Expenses and Funding - <https://www.icann.org/resources/board-material/resolutions-2016-03-10-en#1.g>
- SO/AC FY17 Additional Budget Requests Approval - <https://www.icann.org/resources/board-material/resolutions-2016-05-15-en#2.c>
- October 2016 ICANN Meeting Venue Contracting - <https://www.icann.org/resources/board-material/resolutions-2016-05-15-en#2.d>
- USG IANA Stewardship Transition – Additional FY16 Expenses and Funding - <https://www.icann.org/resources/board-material/resolutions-2016-05-15-en#2.e>
- FY17 Operating Plan and Budget - <https://www.icann.org/resources/board-material/resolutions-2016-06-25-en#2.c>
- FY17 Update to the Five-Year Operating Plan - <https://www.icann.org/resources/board-material/resolutions-2016-06-27-en#1.a>