

Board Audit Committee Activities

December 31, 2018

Section I: Completed Activities –July 2018 to December 2018

Item	Description	BAC Completion Date	Accomplishments/Outcome
FY18 Independent Audit	The BAC reviewed the FY18 Audit findings as presented by the independent audit firm BDO. The audit included ICANN and PTI on a consolidated basis. There were no deficiencies noted and a clean audit opinion was issued by BDO.	October 2018	As part of its charter, the BAC duly received, reviewed and forwarded to the Board the annual financial report of ICANN's operations and financial position and the independent auditors' report. The FY18 Audited financial statements were published on time on ICANN's website within 120 days of the fiscal year end, as required per the ICANN Bylaws. Publication date was 10/31/18.
Executive Interviews	Two Executive sessions were held during September 2018 and October 2018. These meetings were closed meetings with audit committee members and the Executives and/or ICANN org Staff to increase assurance of direct communication and helps the audit committee to carry out oversight responsibilities.	Sept/October 2018	It is a best practice that the audit committee holds executive sessions and this practice is in line with the BAC's charter to oversee ICANN's internal financial and accounting controls and procedures.

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Section II: Appendix – Resolutions Recommended by the BAC

None.