

Board Audit Committee Activities

December 31, 2016

Section I: Completed Activities –July 2016 to December 2016

Item	Description	BAC Completion Date	Accomplishments/Outcome
FY16 Independent Audit	The BAC reviewed the FY16 Audit findings as presented by the independent audit firm BDO. There were no deficiencies noted and a clean audit opinion was issued by BDO.	October 2016	As part of its charter, the BAC duly received, reviewed and forwarded to the Board the annual financial report of ICANN's operations and financial position and the independent auditors' report. The FY16 Audited financial statements were published on time on ICANN's website within 120 days of the fiscal year end, as required per the ICANN By-Laws. Publication date was 10/26/16.
<p>Other Business Discussed Overview of Roles and Staffing of the Finance Team and Internal Controls.</p> <p>PTI Financial Statement Audit</p>	<p>The BAC reviewed the staffing of the ICANN finance team with a focus on the internal control environment.</p> <p>The BAC discussed the audit requirements for the affiliate PTI and reviewed staff's recommendation regarding the independent auditors.</p>	November 2016	The review of these topics is in line with the BAC's charter to oversee ICANN's internal financial and accounting controls and procedures,

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Section II: Appendix – Resolutions Recommended by the BAC

None.