

PTI BOARD PAPER

TITLE: **PTI Appointment of the Independent Auditors**
PROPOSED ACTION: **For PTI Board Approval**

ARTICLE 9 Section 9.1 of the PTI Bylaws requires that after the end of the fiscal year, the books of PTI must be audited by certified public accountants, which shall be appointed by the Board. As the Audit Committee has recommended that the Board approve BDO LLP and BDO members firms as independent auditors for the fiscal year ended 30 June 2017 for any annual PTI independent audit requirement, the Board is now being asked to approve the Audit Committee's recommendation.

AUDIT COMMITTEE RECOMMENDATION:

The Audit committee has recommended that the Board authorize the President and CEO, or his designee(s), to take all steps necessary to engage BDO LLP and BDO member firms as PTI's annual independent auditor for the fiscal year ended 30 June 2017 for any annual independent audit requirements in any jurisdiction.

PROPOSED RESOLUTION:

Resolution Not Considered, Rationale Not Considered

RATIONALE FOR RESOLUTION:

Rationale Not Considered

Submitted By:

Becky Nash

Position:

PTI Treasurer